A Company Limited By Guarantee and Not Having A Share Capital
Company Number: 615117
Charity Number: 3765
Charities Regulatory Authority Number: 20166120

Annual Report and Financial Statements for the year ended 31 December 2025

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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Capuchin Day Centre for Homeless People
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DIRECTORS AND OTHER INFORMATION

Directors:	**Fr Martin Bennett OFM Cap (Chairperson appointed 29 July 2025)** Fr. Richard Hendrick OFM Cap (resigned on 29 July 2025) Mr. Patrick W. McGonagle (Vice Chairperson) Ms. Áine Reidy Fr. Kevin Kiernan OFM Cap Fr Antony Bibi Kurian (appointed on 29 July 2025) Fr. Adrian Curran OFM Cap (resigned on 29 July 2025) Mr. Denis Murphy (appointed on 23 June 2026)
Secretary:	Fr. Kevin Kiernan OFM Cap
CRO NO:	**615117**
Registered Charity N0.	**CHY3765**
Charities Regulatory Authority N0. 20166120	(The Capuchin Day Centre for Homeless People is registered with the CRA and is compliant with all of its statutory filing obligations).
Compliance with Code of Governance	The Capuchin Day Centre for Homeless People confirms it is actively updating its governance structures and policies in compliance with the CRA Governance Code and that it declared full compliance with the Code on 22 September 2025
Business Address (Reg. Office)	29 Bow Street, Dublin 7.
Auditors	Forvis Mazars Chartered Accountants and Statutory Audit Firm Block 3, Harcourt Centre, Harcourt Road, Dublin 2.
Bankers	Bank of Ireland Smithfield, Dublin 7. Permanent TSB, 56-59, St. Stephen's Green Dublin 2.
Solicitors	Mason Hayes & Curran, South Bank House Barrow Street, Dublin 4. Arthur Cox LLP Ten Earlsfort Terrace Dublin 2

Capuchin Day Centre for Homeless People
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SUMMARY SERVICE PROVISION 2025

Regulatory Compliance – Up to date with statutory filing of audited accounts etc.

General Service Provision – 2025 saw similar levels of service provisions for our Guests in the Capuchin Day Centre for Homeless People with over 400,000 hot meals and food parcels distributed. Demand continued to be high for our additional services with 6,545 infant parcels distributed, 7,515 showers provided and almost 2,000 tents and sleeping bags given out. Below table shows a detailed breakdown of our services for 2025.

Capuchin Day Centre for Homeless People	Service Activity 2025
Breakfast	**136,057**
Lunch	**195,243**
Food Parcels	**77,300**
Showers & Personal Hygiene Packs	**7,515**
Haircuts	**189**
Tents & Sleeping Bags	**1,999**
Infant Parcels	**6,545**
GP/Nurse Consultations	**2,847**
Dental Clinic	**347**
Opticians	**56**
Chiropodist	**233**

Additional Services - Distribution of: -

- New Socks, Underwear, T. Shirts etc. Hospital Packs, New Shoes
- Halloween and Christmas Parties
- Christmas Supports for Families
- Baby/children's clothing and other essentials, Donated Clothing and supplies.

A word from our Chairperson

Our beloved Capuchin confrere and founder of the Capuchin Day Centre, Brother Kevin Crowley OFM Cap, sadly passed away on 2nd July 2025. He was known throughout the country and beyond as a brother to the poor, particularly through his work in the Capuchin Day Centre for Homeless People. Through his ministry and life as a Capuchin Friar, Brother Kevin opened his heart and his hands to serve those most in need. Brother Kevin founded the Capuchin Day Centre on the principle of relieving the hardship endured by homeless people and oversaw much of its development in response to their needs. He was enormously grateful that the contribution of the Capuchin Day Centre was recognised by a visit from His Holiness Pope Francis in August 2018. He was also grateful for the award of the Freedom of the City of Dublin awarded to him in 2015. He saw both of these honours as a recognition of the dignity of the people who come to the Centre on an ongoing basis. Brother Kevin was also very proud of his Capuchin identity, and the Day Centre has always existed as an expression of the values of the Capuchin Friars in Ireland. Capuchin friars continue to play a central role in the life and work of the Day Centre today which remains steadfastly committed to the work that Brother Kevin began in 1969. That work is needed today more than ever. We are grateful for Brother Kevin's vision and dedication over so many years and remain committed to realising the mission of the Capuchin Day Centre which is fundamentally grounded in the life and inspiration of St. Francis of Assisi who cared for the poor with humility and compassion. May he rest in peace.

In 2025, the Capuchin Day Centre's commitment to relieve food poverty by way of meal provision was expressed through the provision of 331,300 hot meals (breakfasts and lunches) to people at risk of hunger. The Day Centre also provided 77,300 food parcels to people at acute risk to poverty and hunger. Additionally, the Capuchin Clinic in the Day Centre provided 3,483 clinical consultations to support the health and well-being of our Guests including GP consultations, nursing, chiropody, optometry, dentistry, children's vaccinations, and diabetic clinics. GP consultations are provided in partnership with SafetyNet and optometry services are provided in partnership with the National School of Optometry at TUD. Dentistry and chiropody services are provided by volunteers and we are very grateful for their ongoing commitment. In 2025, the Capuchin Day Centre's family services programme provided 8,019 packets of nappies and 5,457 containers of baby milk formula alongside 5,640 onsite meals to families. This program also provides resources to support children to continue their education providing school bags, supplies such as copies, pens, and uniforms to support the education of children in need to build their resilience and to offset the long-term impacts of poverty on children's educational opportunities. Hygiene related supports in 2025 included the provision of showering facilities on 7,515 occasions and 189 haircuts in collaboration with Haircuts for the Homeless.

We are extremely grateful for the commitment of our staff and volunteers who deliver a fantastic service throughout the year. The Capuchin Director of the Day Centre and CEO work closely together to ensure that our services continue to be delivered in line with our values. Visiting Capuchin friars on placement with us also make a practical contribution to the work of feeding the poor and we are grateful for them too. We Capuchins are conscious we are merely custodians of the kindness of our benefactors, and it is our duty to guard safely the resources we have been given. I would like to reassure our benefactors that in conjunction with our compliance to the Companies Registration Office, the Charity Regulator and other governance structures, we have put in place robust internal controls including financial and service risk management and prudent financial decision-making, to ensure your money is spent in accordance with your wishes. Because of your steadfast loyalty to the Day Centre, we have sufficient reserves in place to be able to withstand any unforeseen challenges and can maximise the quality of care we give to the people. The housing/homeless crisis continues to impact on the lives of many individuals and families across the country and the ongoing demand for our services reflects this reality.

On behalf of the Board of Directors and those who receive support from the Capuchin Day Centre, we extend our sincere gratitude to our staff, volunteers, professional collaborators, funders and most especially our donors and benefactors, without whose commitment and generosity the work of the Day Centre could not continue.

Br. Richard Hendrick OFM Cap
Outgoing Chairperson

Br. Martin Bennett OFM Cap
Incoming Chairperson

Capuchin Day Centre for Homeless People
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Directors' Report

The Directors/Trustees of the Capuchin Day Centre for Homeless People (CLG) submit their report and financial statements for the year ended 31 December 2025. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" revised in 2019, in preparing the annual report and financial statements of the company.

PRINCIPAL ACTIVITIES

Principal Activities – Since 1969 the Capuchin Day Centre for Homeless People, (run by the Irish Capuchin Franciscan Order) has been providing hot meals, food parcels, clothing and day care facilities for people who are homeless or in need, six days a week, completely free of charge. The Day Centre operates from the back of the Capuchin Friary in Church Street, Dublin 7.

Food Service	**- Monday to Saturday inclusive**
Morning	- Hot Breakfast, Soup, Bread, etc.
Afternoon	- Full Dinner including dessert.
Food Parcels	- Wednesday morning (Distribution of basic food supplies)
Baby Supplies	- Provision of Nappies, Baby Food and Clothing etc.
Sleeping Bags	- Distribution of Sleeping Bags/Emergency Tents etc.
	- Distribution of Hospital Packs as required.
Clothing	- Distribution of new and donated clothing as available.
Showers	- Shower Facilities, provision of personal hygiene products, new underwear, socks etc.
Clinics etc	- Facilitating 4 GP/Nursing plus 3 GP Training Clinics each week (In partnershipwith SafetyNet)
	- Nursing Clinic five days a week.
	- Dental Clinics twice weekly.
	- Chiropody one day a week.
	- Optometry Services in collaboration with the National School of Optometry at Technical University Dublin.
	- Haircuts once a month (Service provided by "Haircuts for the Homeless")
Advocacy	- Friendship, advocacy and general social supports are provided as far as possible.
IT Support	- Mobile phone charging as required and free WIFI access.
Local Activity	- Hosting of several local parties through the year in conjunction with Local Network and Bridewell Garda Social activities.

Free Service/Open Door Policy: In keeping with the spirit of St. Francis (known as the Father of the Poor) there is no charge for any of the above services. We operate an 'Open Door' policy and ask no questions. Other than for child protection and medical purposes, we keep no personal data and protect the privacy and anonymity of the people who attend the Day Centre.

FUTURE PLANS

Overview - The Day Centre has always been demand driven and with members of the Board and senior staff, plans are based on the requests of the people who attend the Day Centre and the observations of those providing the service, of the practical day to day needs of the people it is our privilege to serve. Once we have identified a need we use our strategic objective **"start with what is necessary and do what is possible"** and in the event we cannot provide the service ourselves, we recruit suitable volunteers or collaborate with other services in order to help the people. Evidence of the efficacy of this strategy can be seen by reviewing the improvements and "add on" services that have emerged over the past 55 years like the medical service which has literally saved lives and the dental clinics which have been of untold benefit to people who have no access to mainstream services to name but a few.

Directors' Report

- **Short-term plans** – To continue with our services.
  - To support people in the ever-increasing cost of living crisis.
  - To support, via our services, refugees and asylum seekers.

- **Mid-term Plans** - We will constantly monitor the provision of our services to maximise and improve their effectiveness in support of our service users. In order to accomplish the foregoing, we will interact with the people who avail of our services so that we might fully appreciate their most urgent needs.

- **Long-term Plans** – The greatest challenge facing not only the Capuchin Day Centre for Homeless People, but the entire country is the unprecedented housing/homeless crisis. For us in the Day Centre, trying to keep up with demand and the changing demographics of the people we are mandated to help is enormous. The Directors work with the Management and Staff and our external advisors, to explore what ways we can respond to crisis situations and if we can expand the service or collaborate with other agencies to alleviate the social need, particularly families with young children, While we have a track record of consistently upgrading the service, we will continue to review our resources to see if we can help people further. By keeping close to the "front line" we constantly review the service and stick to our simple strategic plan – **"Start with what is necessary and do what is possible** (St. Francis of Assisi)" always bearing in mind that our priority is to cater for **those most in need.**

PRINCIPAL RISKS AND UNCERTAINTIES

Risk	Directors' Actions to Mitigate	Monitored
Increasing Demand In the past unemployment has been the main factor in increased demand for the service. Key challenges in 2025 include the cost-of-living crisis and increased demand from those seeking asylum.	Ensure we have sufficient financial reserves, Skilled Staff & Volunteers to cope with increasing demand.	Monthly Board Meetings and keeping in touch with relevant agencies providing services for people in need.
Housing Crisis For many years the housing shortage has been the greatest challenge. The sheer volume, particularly in families needing to access the service, resulting in great family distress has been of particular concern to the Capuchins.	In addition to the range of supports provided through the Day Centre in recent years, 2025 saw the Day Centre focus its efforts on ensuring that not only homeless persons but the working poor experiencing food poverty, often for the first time, are welcomed with dignity and respect and provided for as best as resources allow.	Monthly Board Meetings and keeping up to date with Dublin City Council and other homeless services to see if we can collaborate or offer solutions.
Business Continuity Exposure The premises occupied by the Day Centre are offered free gratis by the Capuchin Order and other than in the case of catastrophe enjoys complete security of tenure. Making provision for future warehouse capacity at the end of the current lease will also provide continuity	Maintenance of sufficient financial reserves so that the Day Centre could continue to provide the service even in the event of unforeseen circumstances. Advance provision for alternative warehousing capacity well in advance of the expiry of the current leased warehousing facility.	Monitored at Monthly Board Meetings. Business Continuity Register updated regularly.
Financial Security The Day Centre is acutely aware that it is almost entirely dependent on voluntary donations and fundraising activities.	For this reason, we ensure that if a donor phones in, calls to the Day Centre, posts in or donates online, their contribution whether big or small is acknowledged with appreciation. We adhere diligently to GDPR regulations. Through the goodness of our donors and prudent financial management over many years, the Day Centre has sufficient financial reserves.	Monthly Board Meetings. Ensure suitably qualified and trustworthy staff deal with all donations. Ensure only ethical and trustworthy fundraising is carried out by our voluntary donors.

Directors' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management/CRA Registration/Adoption of the Governance Code

The business of the Day Centre is managed through a structure, put in place by the Capuchin Franciscan Order (Beneficial Owners) *that includes a Board of Directors/Trustees to whom reports a CEO who oversees all operations of the Day Centre with the support of a senior team.*

The Day Centre is run in accordance with the structures and guidelines set out in the governing document (Memorandum & Articles of Association). In keeping with best practice and the appointment of the Charities Regulator, the Day Centre (with expert help from our Auditors) has established formal documentary evidence of internal controls and considers itself compliant with the Governance Code.

Organogram of Governance Structures (Verified by the Irish Capuchin Franciscan Order following its Chapter in June 2025). The current organisational structure of the Capuchin Day Centre can be summarised as follows.

1) The Irish Capuchin Franciscans hold a "Chapter" every three years at which they elect a five-member Provincial Council who in turn allocate the various roles and responsibilities of the personnel within the Order for the following three years.
2) Following each Chapter, the Provincial and his team allocate members and other relevant personnel to act as Trustees/Directors of the Capuchin Day Centre. Apart from their role as Trustees, the Provincial Council also mandates a management team to assist the Directors with running the apostolate and the day-to-day activities of the Day Centre in order to fulfil the mission objective of providing a practical Capuchin response to people in need.
3) Note – The Capuchin Day Centre for Homeless People changed its legal status as at 31 December 2017 and is now incorporated as a Company Limited by Guarantee (CLG). Any major decisions regarding the allocation of assets, extraordinary financial commitments or property issues, changes in mission focus or how the service is delivered, must have the approval of the five members of Provincial Council who are the legal members (owners) of the new company.



Directors' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

- **Board of Directors** - Major Board Decisions are taken at the designated time at the end of the Monthly Meetings by those Board Members with voting rights delegated by the Provincial Council. Any major decisions, i.e. involving large projects such as building or property acquisition must also receive approval by the Beneficial Owners prior to any implementation. The Board of Directors have the responsibility of appointing additional Directors in accordance with the M & A and also allocating roles within the Board and other appointments to the Management staff. The Board also has the final say on any major collaborative projects with other agencies in order that there is no conflict with our integrity or reputation.

- **General Day to Day Decisions on service provision** – These are made by the CEO who liaises with the Capuchin Director and is supported by a senior team and such members of staff that may be necessary to implement particular aspects of the service.

- **Medical Clinics and other services hosted by the Day Centre** – Decisions of this nature are made with CEO, Centre Manager and Clinical Nurse Manager, in consultation with SafetyNet in accordance with the Memorandum of Understanding that we hold with SafetyNet or the Diabetic Clinic. Similarly, decisions regarding the Dental, Chiropody, Eye Screening, Haircuts for the Homeless clinics etc. are made in consultation with the professionals who are providing the service on a pro bono basis.

(b) **Delegated Personnel.**

- **Fr. Kevin Kiernan - Capuchin Director (Acts on behalf of the Capuchin Franciscan Order)**
- **Brian Friel** - Chief Executive Officer
- **Alan Bailey** - Centre Manager, HR Manager/Volunteer Coordinator/Chief Security Officer
- **Eoin Tracy FCCA** – Finance Manager
- **Monica Dolan** –Admin/Internal Controls/GDPR/ Governance Officer
- **Aideen O'Hara FCCA** – Company Accountant

(c) **28th July 2026:** (Except for Alan Bailey who retired on 20 July 2026, all above personnel were in position on date report was signed)

(d) **Relationship between the charity and the above personnel** – With the exception of Fr. Kevin Kiernan, who receives no financial or other reward for his work, all the above are paid members ofstaff.

(e) **Relationship with other charities** – The Day Centre actively co-operates with other charities and on occasion shares resources with other agencies who are actively pursuing making life better for homeless people.

Directors' Report

OBJECTIVES

Vision - Founded in the late 1960's as a Capuchin response to the problem of homelessness, the founding principle is 'to relieve the hardship endured by homeless people'. The methodology of service delivery is based on the guidelines laid down by St. Francis of Assisi but adapted to today's needs and delivered in keeping with the Capuchin ethos of caring for those most in need.

The main objectives for which the Day Centre is established are - To provide quality, nourishing and survival food maintenance for people who are homeless or at risk of becoming homeless, or those who fall within the definition of homeless as outlined in the governing document, with priority given to those most vulnerable or at risk. To provide as much holistic and pastoral individual support as possible, particularly for families with children who are in crisis. It is also an aim to be a place of advocacy, friendship and hospitality, for those who fall through the social/family support networks and do not have easy access to services. The fulfilment of this basic mission objective can be seen by calling any day to the Day Centre.

Health & Safety – The Day Centre prioritises the health & safety of every individual associated with the Day Centre and provides every means possible of ensuring that appropriate skills training of personnel and physical infrastructure is maintained to the highest quality standards. In relation to staff, the Day Centre 's policy is to provide a safe place and system of work for its employees. This policy is in accordance with legislation including the Safety, Health and Welfare at Work Act, 1989.

Food Safety/Food Waste Management - The Day Centre prioritises Food Safety/Hygiene and fully implements the EU legislative program "Hazard Analysis Critical Control Points" (HACCP) as monitored by the Environmental Health Office of the Health Service Executive. The Day Centre also complies with "Fats, Oil & Grease" (FOG) legislation in relation to its waste management procedures (monitored and verified by Dublin City Council).

Child Protection – In keeping with the mandate laid down by the Irish Capuchin Franciscan Order, we prioritise the health, safety, wellbeing and best interest of the children who visit the Capuchin Day Centre and are committed to ensuring as far as is humanly possible, no harm will come to any child, young person or vulnerable adult while on the premises. We also aim to promote child protection issues by providing practical support to parents regarding the health and wellbeing of their children. The child safeguarding policy and procedures drawn up by the board of the Day Centre have been approved by the HSE/TUSLA/CFA child safeguarding authorities. In a recent Child Protection audit by the National Board for Safeguarding Children in the Catholic Church in Ireland, representatives of these authorities have inspected the Day Centre, noted the supervision of the children's and their carers' dining area and obtained a copy of the Day Centre 's child safeguarding policy and procedures document, which received their approval.

Directors' Report

Financial Notes to Accounts for year end 31 December 2025

FINANCIAL REVIEW

Statutory Income:

- **HSE Funding** of €116,184 which includes a contribution towards feminine hygiene.
- **DCC Funding through Dublin Regional Homeless Executive** of €391,241.
- **Revenue Tax Rebate on Donations** amounted to €80,775, in line with expectations.
- **Donations from the Court Poor Box** amounted to €27,315.
- **International Protection Accommodation Services (IPAS) Funding** of 487,045 was secured in 2025 towards service provision linked to international protection supports.

Self-Generated Income:

General Donations, NGO Grants & Special Gifts – Through the years the Day Centre has been fortunate in attracting funding from non-governmental sources. This money comes from ordinary people who wish to support us (many of whom have been donating since the Day Centre first started). There were several generous once off donations from individual and corporate donations including individual donations from people who wish to remain anonymous.

The Directors would also like to sincerely thank The Tom Cunningham Trust for its generous support during the year via The Ireland Funds. Funding of €50,000 was provided to develop fundraising and marketing within the organisation and has helped to establish a new Donor Care and Engagement Specialist Post, of which €25k remains held in restricted funds as at 31 December 2025. A further €500,000 was awarded towards the refurbishment and fit-out of a recently acquired warehouse. During 2025, €33k was incurred on the project and capitalised as a fixed asset. The cost will be recognised through future depreciation charges, with the remaining funding supporting the project in 2026.

Fundraising - As in previous years and evidenced by the figures, people undertook remarkable voluntary fundraising activities on our behalf which yielded great returns. We are most grateful for the very productive events such as the Golf Days, Bridge Nights, Carol Singing, Marathons etc. People undertook individual efforts to organise table quizzes, Schools, Clubs and Church groups organising raffles, cake sales and food drives and special charity collections. Sincere thanks and Prayers for God's Blessings to all.

Expenditure on Charitable Activities

- **Food Costs** – of €1,700,810 which was a decrease of 3% on 2024 which was in part due to continued cost saving measures during 2025.
- **Medical Supplies** – Costs in line with level of demand.
- **Clothing and Care Costs** – Costs in line with level of demand
- **Water Rates** – Charges in line with previous year.
- **Rent/Rates** – Charges in line with market values.
- **Staff Costs** – Increased on prior year in line with increased headcount.
- **Cleaning and HACCP** – Charges in line with previous year.

BALANCE SHEET

RESERVES 2025	RESTRICTED FUNDS	DESIGNATED FUNDS	UNRESTRICTED FUNDS	TOTAL FUNDS
	€1,249,112	€16,464,168	€4,509,823	€22,223,103
RESERVES 2024	**RESTRICTED FUNDS**	**DESIGNATED FUNDS**	**UNRESTRICTED FUNDS**	**TOTAL FUNDS**
	€513,534	€12,349,065	€3,952,601	€16,815,200

Directors' Report

Financial Summary

RESERVES

Treatment of reserves - While demand for the service has resulted in increased expenditure, our income has not only matched but surpassed our costs as in previous years. It should be noted that our healthy financial state is due entirely to the goodness of our benefactors who continue to support the Capuchin Day Centre. Given the current economic climate and ever increasing homeless/housing crisis, any surplus funds are carefully invested in Deposit Accounts. Through prudent financial management we have maintained a healthy reserve in line with SORP guidelines and in the event of an unexpected decline in levels of income, we have sufficient resources to ensure continued service provision for a number of years based on the current level of demand.

Summary of Reserves Policy. Reserves to be maintained at a level which ensures that the Capuchin Day Centre for Homeless People would be able to continue its core activity during a period of unforeseen difficulty. A proportion of reserves must be maintained in a readily realisable form with minimal risk to capital investment and in line with the following principles:

1) The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle and takes into account, risks associated with each stream of income (statutory support and donated income) and expenditure (including new demands to meet changing demographics) being different from that budgeted.
2) The anticipated levels of demand for service provision taking account of current housing/homeless crisis and an increasing number of presentations to the Day Centre over recent years.
3) The ongoing Capuchin commitment to the people who avail of the service.

The following headings were used in the development of the policy:

a) Current Reserves Policy statement: (as outlined above).
b) Risk assessment: against each category of income and expenditure.
c) Future activity level - likely requirements on reserves.
d) Organisational commitment
e) Statement of the desired reserves level for Business Continuity to meet the challenge in the event of any of the above or as yet unforeseen factors becoming a reality.

Cost Efficiencies - It is worth noting that funding in 2025 comprised of both private donations (85%) and statutory funding (15%) which together enabled the Day Centre to provide over 330,000 hot meals and 77,300 food parcels for our Guests as well as many other services including. family supplies, showers, medical services, advice & advocacy, emergency and clothing provision and the many other hospitality and befriending services that we provide. Without doubt the main cost efficiencies have been achieved by maximizing the use of voluntary resources. The Day Centre endeavors to minimize overheads and back-office costs as much as possible. These efforts are supported by a large number of volunteers without whom the Day Centre could not operate effectively and an ongoing commitment to direct as many resources as possible towards frontline service provision.

Voluntary Workers - We estimate approximately 15,000 voluntary hours per annum, which supplements the paid staff in the physical operation of the service.

Maximum use of voluntary suppliers – Many thanks to those who donate supplies, particularly for the food parcels which help to reduce the cost. Also, many thanks to the schools, church groups, corporate bodies, and individuals who organised food collections which offset our food costs. This is particularly evident at Christmas when people's generosity is extraordinary.

Directors' Report

Benefit from Capuchin Order – In addition to their function as Trustees on the Board of Management and several Capuchin Friars who fund-raise for the organisation, the Day Centre also benefits from the pastoral presence of a Capuchin Friar, Fr. Kevin Kiernan and a number of other Friars who support the day-to-day service delivery in the Day Centre. No Friars receive any remuneration for their contribution. For over fifty-five years the Capuchin Order has allocated part of its friary property in Church Street to accommodate the Capuchin Day Centre, without any charge whatsoever. The market rent on such a prime site in the heart of the city centre would be considerable. It should also be noted that the goodwill towards the Capuchin Order is an important factor in counteracting local opposition to such a sensitive project. The Irish Capuchin Franciscan Order operate a 'Blanket Insurance Policy' for all its employee's, premises and public liability. The cost would be much greater if the Day Centre had to cover these costs independently.

The Capuchin Friars continue to be overwhelmed by the generosity demonstrated by those who support the work of the Capuchin Day Centre for Homeless People. Without this support the Day Centre simply could not function. In addition to financial donations, we are hugely grateful for donations-in-kind in the form of food, clothing, infant supplies and other household essentials that are presented to the Day Centre throughout the year and especially in the run up to Christmas. All benefactors are remembered in the prayers of the Capuchin Friars throughout the country and beyond.

We also thank the personnel of Dublin Region Homeless Executive (DRHE), the Health Service Executive (HSE) and the International Protection Accommodation Services (IPAS) who allocate our state funding. We are also grateful to the GP and medical personnel, the Dentists, Chiropodists, Optician and other professionals who operate the clinics, not forgetting our hardworking staff and volunteers.

The Chair and Company Secretary acknowledge, with gratitude, the central role of the Board of Directors in ensuring that the Day Centre operates in line with best practice and to the highest standards of Corporate Governance.

On behalf of the countless people in need who have availed of the service and the Irish Capuchin Franciscan Order, our sincere thanks to all. Our prayer is that God and St. Francis will reward you with many blessings.

RESEARCH AND DEVELOPMENT

While the Day Centre does not undertake formal research and assesses its service demand as mentioned heretofore, we have happily allowed other reputable organisations to do such research for the benefit of the people who attend the Day Centre i.e. TB/Cancer Screening etc.

BOOKS OF ACCOUNT

The measures that the Directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Directors also ensure that the Day Centre retains the source documentation for these transactions. The books of account are maintained at the registered office of the Capuchin Day Centre, 29 Bow Street, Dublin 7.

POLITICAL DONATIONS

The Capuchin Day Centre has always been extremely careful not to be compromised by any association either financial, political or otherwise with any Political Party. The charity did not make any political donations in the financial year(2024: nil).

Directors' Report

SUBSEQUENT EVENTS - POST YEAR END

Following a comprehensive settlement reached during the year between the Capuchin Day Centre for Homeless People and the Peter McVerry Trust in respect of an outstanding donation matter, €3,500,000 has been recognised in the Statement of Financial Activities as other income and in the Balance Sheet within other debtors at the reporting date. A further €73,800 has been recorded as a credit against legal costs in the Statement of Financial Activities. €01,838,800 of this amount has been received post year end in accordance with the settlement agreement and remaining amounts are to be received in accordance with an agreed repayment plan.

There have been no other events since the Balance Sheet date, which necessitate revision of the figures included in the financial statements or require inclusion of a note there to.

STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with Section 332 of the Companies Act 2014 each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

a) so far as each director is aware, there is no relevant audit information of which the company's auditors are unaware, and

b) the directors have taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Forvis Mazars were appointed in August 2020, and have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Signed on behalf of the Board of Management

Fr. Martin Bennet OFM Cap
Chairperson

Date 28th of July 2026

Fr. Kevin Kiernan OFM Cap
Director

Date 28th of July 2026

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the results of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and surplus or deficit of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by

Signed on behalf of the Board of Management.

Fr. Martin Bennet ofm Cap.

Fr. Martin Bennet OFM Cap
Chairperson

Date 28th of July 2026

Fr. Kevin Kiernan OFM Cap

Fr. Kevin Kiernan OFM Cap
Director

Date 28th of July 2026

forvis mazars

INDEPENDENT AUDITOR'S REPORT TO THE

MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Capuchin Day Centre For Homeless People (the "charity") for the year ended 31 December 2025, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025, and of its net income for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE

MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 14, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE

MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DRAFT

Aedín Morkan
for and on behalf of Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road
Dublin 2
Date:

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account) FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total Funds 2025 €	Total Funds 2024 €
Income from:						
Donations and legacies						
- *Donations*	4	558,000	-	4,393,828	4,951,828	5,323,527
Charitable activities						
- *Grants*	4	1,544,470	-	-	1,544,470	881,849
Investments						
- *Deposit Interest*	5	-	-	195,236	195,236	87,791
Other income	6	-	-	3,500,000	3,500,000	-
Total		2,102,470	-	8,089,064	10,191,534	6,293,167
Expenditure on:						
Charitable activities						
- *Supporting the homeless*		(1,366,892)	-	(3,416,739)	(4,783,631)	(4,718,171)
Total	7	(1,366,892)	-	(3,416,739)	(4,783,631)	(4,718,171)
Net surplus		735,578	-	4,672,325	5,407,903	1,574,996
Net movement in funds						
- *On activities in the period*		735,578	-	4,672,325	5,407,903	1,574,996
Total	17	735,578	-	4,672,325	5,407,903	1,574,996
Total funds brought forward		513,534	12,349,065	3,952,601	16,815,200	15,240,204
Transfer of funds	17, 18	-	4,115,103	(4,115,103)	-	-
Total funds carried forward	17, 18	1,249,112	16,464,168	4,509,823	22,223,103	16,815,200

There were no gains or losses in the current or prior year other than as stated above.

All income is in respect of continuing operations.

The accompanying notes on pages 21 to 33 form an integral part of these financial statements.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 €	2024 €
Fixed assets			
Tangible assets	11	3,733,328	3,609,009
Current assets			
Stocks	12	45,334	-
Debtors	13	3,707,873	115,057
Deposit accounts	14	11,240,611	11,027,976
Cash and cash equivalents	15	3,848,450	2,324,541
		18,842,268	13,467,574
Current liabilities			
Creditors: Amounts falling due within one year	16	(352,493)	(261,383)
Net current assets		18,489,775	13,206,191
Total assets less current liabilities		22,223,103	16,815,200
Restricted funds	17	1,249,112	513,534
Designated funds	17	16,464,168	12,349,065
Unrestricted general funds	17	4,509,823	3,952,601
Total funds		22,223,103	16,815,200

The accompanying notes on pages 21 to 33 form an integral part of these financial statements.

The financial statements have been approved by the Board of Directors on 28 July 2026 and signed on its behalf by:

Fr. Martin Bennet OFM Cap
Director

Fr Kevin Kiernan OFM Cap
Director

28 July 2026

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net income		**5,407,903**	1,574,996
Adjustments for:			
Investment income	**5**	**(195,236)**	(87,791)
Depreciation	**11**	**92,042**	85,161
(Increase) / decrease in debtors		**(3,592,816)**	122,527
(Increase) in stocks		**(45,334)**	-
Increase in creditors		**91,110**	58,377
Net cash provided by operating activities		**1,757,669**	1,753,270
Cash flows from investing activities			
Investment income received	**5**	**195,236**	87,791
Addition to investment		**(212,635)**	(65,396)
Acquisition of tangible fixed assets	**11**	**(216,361)**	(1,461,266)
Net cash used in investing activities		**(233,760)**	(1,438,871)
Net increase in cash and cash equivalents		**1,523,909**	314,399
Cash and cash equivalents at 1 January		**2,324,541**	2,010,142
Cash and cash equivalents at 31 December	**15**	**3,848,450**	2,324,541

The accompanying notes on pages 21 to 33 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Capuchin Day Centre for Homeless People (the charity) is a registered charity (registered number 20166120) and a company limited by guarantee ("CLG") (registered number 615117) incorporated in the Republic of Ireland. The charity has a dispensation which permits it to omit "CLG" from its name. Its registered office is 29 Bow Street, Dublin 7. The nature of the charity's operations and its principal activities are set out in the Directors' Report.

The charity is a public benefit entity, as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

2. ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales, the Charity Commission of Northern Ireland and the Office of the Scottish Charity Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate bodies to issue SORPs for the charity sector in the UK. Financial reporting in line with Charities SORP is considered best practice for charities in Ireland. As noted above, the directors consider that the adoption of the Charities SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

The financial statements have been presented in Euro (€), which is also the functional currency of the charity.

Restricted funds
Restricted funds represent income received that can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation. Expenditure that is related to these particular purposes is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted Funds
Unrestricted funds consist of undesignated funds and designated funds.

(i) Undesignated funds represent amounts which are expendable at the discretion of the Day Centre in furtherance of the objectives of the charity.

(ii) Designated funds represent amounts that the charity has, at its discretion, set aside for specific purposes, which would otherwise form part of the undesignated reserves of the organisation. Transfers to and from the fund are reflected in the financial statements as they are authorised by the directors.

2. ACCOUNTING POLICIES (Continued)

Income
Income from donations and legacies comprises donations from individual and corporate donors, trusts and foundations. This income is recognised in the period in which the charity is entitled to the resource, when receipt is probable, and when the amount can be measured with sufficient reliability.

In the case of monetary donations from the public this income is recognised when the donations are received; with legacies it is when confirmation of unconditional entitlement to the bequest is received, whereas with tax refunds it is when all legislative requirements have been met and the amounts can be measured with reasonable certainty.

Income is included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The charity, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fundraising activities held by individuals/parties outside the control of the charity. Income from fundraising and donations is necessarily recognised with effect from the time it is received into the charity's bank accounts or entered into the charity's accounting records.

Investment income is recognised on an accruals basis.

Other income is recognised when there is entitlement to the funds, the amount can be measured reliably and receipt is probable.

The charity makes annual claims under the Charities VAT Compensation Scheme, operated by the Revenue Commissioners. Claims are submitted in the year following the year of expenditure and amounts receivable are dependent on the overall subscription to the Scheme which cannot be determined by the charity. Income from the Scheme is therefore accounted for when received.

Expenditure
Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Grants are recognised when a constructive obligation is created.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs are incurred on those functions that assist the work of the charity but do not directly undertake charitable activities. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	- 2% Straight line over the life of the lease
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight Line

2. ACCOUNTING POLICIES (Continued)

Tangible fixed assets and depreciation (continued)

Where there are indications that the residual value or useful life of an asset has changed, the residual value, useful life or depreciation rate are amended prospectively to reflect the new circumstances. The assets are reviewed for impairment if these factors indicate that the carrying amount may be impaired. Impairment losses are recognised in the statement of financial activities.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, deposits held at call with banks, and other short-term highly liquid investments with a maturity of 3 months or less.

Deposit accounts

Deposit accounts are short-term highly liquid investments with a maturity of more than 3 months.

Prepayments

Prepayments are expenses paid in advance and recorded as assets before these are utilised. Prepayments are apportioned over the period covered by the payment and charged to profit or loss when incurred. Prepayments that are expected to be realised no more than 12 months after the reporting period are classified as current assets. Otherwise, these are classified as noncurrent assets.

Stocks

Donated items for distribution are recognised at fair value on receipt where measurable. Stocks are expensed as distributed, and provisions are made for obsolete or expired items.

Financial instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Basic financial assets, including debtors, cash and cash equivalents and deposit accounts are initially recognised at transaction price and subsequently measured at amortised cost.

Basic financial liabilities, including trade creditors and accruals, are initially recognised at transaction price and subsequently at amortised cost.

Financial assets are derecognised when the contractual rights to the associated cash flows are settled or expire or when the risks and rewards of ownership are transferred to a third party. Financial liabilities are derecognised when the liability is discharged, cancelled or expired.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purpose of making a profit.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The charity made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

Critical judgements made in applying the charity's accounting policies

Going concern
The charity holds total reserves in the amount of €22,223,103. The Directors have continued to monitor costs and the Directors are confident that the charity will be able to continue in operation for the foreseeable future.

Based on cash at bank, committed grant income over the next 12 months and donations from the general public, the directors are satisfied that the charity has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

Key sources of estimation uncertainty

Useful lives of tangible fixed assets
Tangible fixed assets comprising primarily of motor vehicles, leasehold improvements, and fixtures, fittings and equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them, if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The carrying amount of tangible fixed assets subject to depreciation at the financial year end date was €3,733,328 (2024: €3,609,009) (see Note 11).

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

4. INCOME

Current year

	Restricted Funds	Designated Funds	Unrestricted Funds	Total
	€	€	€	€
Donations				
Donations	**158,000**	-	**3,062,736**	**3,220,736**
Bequests and legacies	**400,000**	-	**488,822**	**888,822**
Tax rebate on donations	-	-	**80,775**	**80,775**
Fundraising income	-	-	**535,023**	**535,023**
Donations and Trusts	-	-	**90,000**	**90,000**
Miscellaneous income	-	-	**136,472**	**136,472**
	558,000	-	**4,393,828**	**4,951,828**
Charitable activities				
Dublin City Council	**391,241**	-	-	**391,241**
International Protection Accommodation Services (IPAS)	**487,045**	-	-	**487,045**
HSE	**116,184**	-	-	**116,184**
The Ireland Funds	**550,000**	-	-	**550,000**
	1,544,470	-	-	**1,544,470**

Prior year

	Restricted Funds	Designated Funds	Unrestricted Funds	Total
	€	€	€	€
Donations				
Donations	48,515	-	3,368,985	3,417,500
Bequests and legacies	-	-	1,095,060	1,095,060
Tax rebate on donations	-	-	73,849	73,849
Fundraising income	-	-	541,389	541,389
Donations and Trusts	-	-	90,000	90,000
Miscellaneous income	-	-	105,729	105,729
	48,515	-	5,275,012	5,323,527
Charitable activities				
Dublin City Council	391,241	-	-	391,241
International Protection Accommodation Services (IPAS)	389,842	-	-	389,842
HSE	100,766	-	-	100,766
	881,849	-	-	881,849

The grants from Dublin City Council and HSE relate to the provision of services to the homeless for the year. There are no unfulfilled conditions relating to the grants.

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2025	2024
	€	€
Bank Interest	195,236	87,791

Income from bank interest is classified as unrestricted funds.

6. OTHER INCOME

	2025	2024
	€	€
Recovery of donated funds (note 21)	3,500,000	-

7. EXPENDITURE

Current year

	Restricted Funds	Designated Funds	Unrestricted Funds	Total
	€	€	€	€
Food	1,155,473	-	545,337	1,700,810
Charitable outgoings	-	-	5,245	5,245
Other expenditure	79,322	-	1,049,548	1,128,870
Staff costs	108,029	-	1,748,635	1,856,664
Depreciation	24,068	-	67,974	92,042
	1,366,892	-	3,416,739	4,783,631

Prior year

	Restricted Funds	Designated Funds	Unrestricted Funds	Total
	€	€	€	€
Food	772,327	-	990,038	1,762,365
Charitable outgoings	-	-	985	985
Other expenditure	71,219	-	1,003,090	1,074,309
Staff costs	77,068	-	1,718,283	1,795,351
Depreciation	19,868	-	65,293	85,161
	940,482	-	3,777,689	4,718,171

Other expenditure relates to premises, the provision of care, medical care, clothing and support costs.

8. EMPLOYEES AND REMUNERATION

The average number of persons employed during the year was as follows:

	2025	2024
Management	**3**	2
Accountant	**2**	2
Chef	**2**	2
Catering / Care Workers	**14**	13
Kitchen Porter (part time)	**1**	1
Security / Floor Care workers	**5**	5
Nurse	**1**	1
Family Services Coordinator	**1**	1
	29	27

The staff costs comprise of:

	2025	2024
	€	€
Wages and salaries	**1,713,972**	1,667,254
Social security costs	**133,867**	128,097
Pension cost	**8,825**	-
	1,856,664	1,795,351

The number of employees whose employee benefits (excluding employer pension costs) fell into the bands below.

	2025	2024
In the band €60,000 - €70,000	**4**	2
In the band €70,000 - €80,000	**2**	2
In the band €80,000 - €90,000	**1**	1
In the band €90,000 - €99,000	**-**	-
In the band €100,000 - €120,000	**-**	-
In the band €120,000 - €130,000	**1**	1
	8	6

The full CEO remuneration is €126,049 per annum. All of the amounts stated above were recognised as an expense of charity in the financial year. No amount was capitalised into assets.

The members of the Board do not receive remuneration for their services as members of the Board. The Board members were not reimbursed for out-of-pocket expenses in 2025 (2024: €nil).

8. EMPLOYEES AND REMUNERATION (continued)

No directors or any other persons related to the charity had any personal interest in any contracts or transactions entered into by the charity during the year.

Staff Costs and Key Management Personnel Compensation	2025	2024
	€	€
Key management personnel	**277,640**	209,844
All other staff	**1,436,332**	1,457,410
	1,713,972	1,667,254

The total staff costs include the agency costs of €277k for 2025 (2024: €284k).

9. NET INCOME

Net income is stated after charging:

	2025	2024
	€	€
Auditor's remuneration (inclusive of VAT)	**18,679**	17,758
Depreciation of tangible assets	**92,042**	85,161

10. TAX ON PROFIT ON ORDINARY ACTIVITIES

No charge to taxation arises due to charitable status.

11. TANGIBLE FIXED ASSETS

	Leasehold improvement	Fixtures, fittings, and equipment	Motor vehicles	Computers	Total
	€	€	€	€	€
Cost:					
At 1 January 2025	3,862,349	336,176	25,718	55,022	4,279,265
Additions	33,402	174,306	-	8,653	216,361
At 31 December 2025	**3,895,751**	**510,482**	**25,718**	**63,675**	**4,495,626**
Depreciation:					
At 1 January 2025	357,617	256,606	25,718	30,315	670,256
Charge for the period	48,688	36,758	-	6,596	92,042
At 31 December 2025	**406,305**	**293,364**	**25,718**	**36,911**	**762,298**
Net book value					
At 31 December 2025	**3,489,446**	**217,118**	**-**	**26,764**	**3,733,328**
At 31 December 2024	3,504,732	79,570	-	24,707	3,609,009

12. STOCKS

	2025	2024
	€	€
Stocks	45,334	-

This relates to undistributed goods from Stelios Foundation in-kind donation.

13. DEBTORS

	2025	2024
	€	€
Prepayments	117,120	45,093
Accrued income	16,953	69,964
Other debtors (note 21)	3,573,800	-
	3,707,873	115,057

All debtors are due within 30 days from the issue date of the invoice.

14. DEPOSIT ACCOUNTS

	2025	2024
	€	€
Deposit accounts with a maturity of more than 3 months	11,240,611	11,027,976

15. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash at bank and in hand	3,848,450	2,324,541

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	€	€
Trade creditors	136,176	132,806
Taxation and social welfare *(i)*	43,573	92,724
Accruals	172,744	35,853
	352,493	261,383

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (continued)

i. Taxation and social welfare

	2025	2024
	€	€
PAYE	43,573	92,724

Trade creditors and accruals are payable at various dates in the subsequent year in accordance with the suppliers' usual terms and conditions.

Tax and social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

17. FUNDS MOVEMENTS

Current year

	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	€	€	€	€
At 1 January 2025	**3,952,601**	**513,534**	**12,349,065**	**16,815,200**
Net income	**4,672,325**	**735,578**	**-**	**5,407,903**
Transfer of funds	**(4,115,103)**	**-**	**4,115,103**	**-**
At 31 December 2025	**4,509,823**	**1,249,112**	**16,464,168**	**22,223,103**

Prior year

	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	€	€	€	€
At 1 January 2024	4,568,299	523,652	10,148,253	15,240,204
Net income / (expenditure)	1,585,114	(10,118)	-	1,574,996
Transfer of funds	(2,200,812)	-	2,200,812	-
At 31 December 2024	3,952,601	513,534	12,349,065	16,815,200

Designated funds mainly pertain to the estimated running cost of the company for the next two years, potential service developments, ongoing energy/food cost increases and committed rent.

17. FUNDS MOVEMENTS (continued)

Breakdown of restricted funds

	2025	2024
	€	€
Donation for Children's Area	**486,192**	504,922
Donation for Hygiene Facilities Upgrade	**168,728**	-
Donation for Clinic Upgrade	**11,164**	-
Sunflower Trust	**50,000**	-
Donation for Warehouse (TC Trust)	**500,000**	-
Donation to develop Donor Care and Marketing (TC Trust)	**24,861**	-
Donation for Dental Care Costs	**1,505**	-
Donation for Showers Upgrade	**6,662**	8,612
Total	**1,249,112**	513,534

The Company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

18. FUNDS

Current year

	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	€	€	€	€
Fixed assets	**675,424**	**1,172,746**	**1,885,158**	**3,733,328**
Stocks	**45,334**	-	-	**45,334**
Debtors	**3,707,873**	-	-	**3,707,873**
Deposit accounts	-	-	**11,240,611**	**11,240,611**
Cash and cash equivalents	**433,685**	**76,366**	**3,338,399**	**3,848,450**
Creditors: within one year	**(352,493)**	-	-	**(352,493)**
At December 2025	**4,509,823**	**1,249,112**	**16,464,168**	**22,223,103**

Prior year

	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	€	€	€	€
Fixed assets	1,210,317	513,534	1,885,158	3,609,009
Debtors	115,057	-	-	115,057
Deposit accounts	564,069	-	10,463,907	11,027,976
Cash and cash equivalents	2,324,541	-	-	2,324,541
Creditors: within one year	(261,383)	-	-	(261,383)
At December 2024	3,952,601	513,534	12,349,065	16,815,200

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year (2024: Nil).

Key management personnel compensation

The total employee benefits received by the key management personnel for the year amounted to €277,640 (2024: €209,844). The key management personnel of the company are the CEO, Centre Manager and Finance Manager. The directors of the charity did not receive any remuneration during the year (2024: €nil).

20. COMMITMENTS UNDER OPERATING LEASE

At 31 December 2025, the charity had annual commitments under non-cancellable operating leases as follows:

	2025	2024
	€	€
Within one year	**85,000**	85,000
Between one and five years	**85,000**	170,000
	170,000	255,000

21. POST BALANCE SHEET EVENT

Following a comprehensive settlement reached during the year between the Capuchin Day Centre for Homeless People and the Peter McVerry Trust in respect of an outstanding donation matter, €3,500,000 has been recognised in the Statement of Financial Activities as other income and in the Balance Sheet within other debtors at the reporting date. A further €73,800 has been recorded as a credit against legal costs in the Statement of Financial Activities. €1,838,800 of this amount has been received post year end in accordance with the settlement agreement and remaining amounts are to be received in accordance with an agreed repayment plan.

There have been no other events since the Balance Sheet date, which necessitate revision of the figures included in the financial statements or require inclusion of a note there to.

22. NON-CASH INVESTING INFORMATION

The Company has no significant non-cash investing activity in 2025 (2024: non-cash investing activity).

23. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements and authorized them for issue on 28 July 2026.