

A Company Limited By Guarantee and Not Having A Share Capital
Company Number: 615117
Charity Number: 3765
Charities Regulatory Authority Number: 20166120



THE CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE

Welcome to those in need.

Thanks to the kindness of our steadfast supporters, we are surviving and looking forward with confidence to caring for those who come to our door seeking help.

Annual Report and Financial Statements for the year ended 31 December 2024



"Inspired by the spirit of St. Francis of Assisi, we at the Capuchin Day Centre welcome people in need of food aid who have no home or are socially excluded, and respecting their dignity, provide a caring pastoral, holistic and non-judgemental service responsive to their needs."

(Mission Statement)

Capuchin Day Centre for Homeless People
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**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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DIRECTORS AND OTHER INFORMATION

Directors: Fr. Richard Hendrick ofm cap (Chairperson)
Mr. Patrick W. McGonagle (Vice Chairperson)
Ms. Áine Reidy
Fr. Kevin Kiernan ofm cap
Fr. Adrian Curran ofm cap

Secretary: Fr. Kevin Kiernan ofm cap

CRO NO: 615117

Registered Charity N0. CHY3765

Charities Regulatory Authority N0. 20166120

(The Capuchin Day Centre for Homeless People is registered with the CRA and is compliant with all its statutory filing obligations).

Compliance with Code of Governance

The Capuchin Day Centre for Homeless People confirm it is actively updating its governance structures and policies in compliance with the CRA Governance Code and that it declared full compliance with the Code on 10 October 2024.

Business Address (Reg. Office) 29, Bow Street, Dublin 7.

Auditors Forvis Mazars
Chartered Accountants and Statutory Audit Firm
Block 3, Harcourt Centre,
Harcourt Road,
Dublin 2.

Bankers Bank of Ireland
Smithfield,
Dublin 7.

Permanent TSB,
56-59, St. Stephen's Green
Dublin 2.

Solicitors Mason Hayes & Curran,
South Bank House
Barrow Street, Dublin 4.

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SUMMARY - IMPROVEMENTS AND ACHIEVEMENTS 2024



Welcome to those in need.

Regulatory Compliance -- Up to date with statutory filing of audited accounts etc.

General Service Provision -- 2024 saw an increase in overall service provision of 9% on 2023 driven mostly by increased demand in Food services and personal hygiene, The Centre responded to the increased demand by enhancing the range and quantity of supports provided while ensuring continued close alignment with its ethos of unconditionality of access.

Capuchin Day Centre	SERVICE ACTIVITY JANUARY -DECEMBER 2024	
Service Activity	2024	2023
Food Service Meals and Parcels	424,203	386,987
Showers/Personal Hygiene Products	10,892	7,123
Haircuts 4 the Homeless	263	380
Tents & Sleeping Bags	1,507	693
Clinics		
Doctor/Nurse	4,097	3,933
Dental Clinic	343	331
Optical Screening	130	71
Chiropodist	243	267
Diabetic Clinics	324	56
Cancer Research Screening	77	165
Family Services		
Infant Parcels Distributed	7,969	10,741
School Support	250	300
Halloween Party	200	485
Christmas Party	300	530
Christmas Help	620	477
Total Units of Service	451,418	412,539

Additional Services - Distribution of: -

- New Socks, Underwear, T. Shirts etc. Hospital Packs, New Shoes
- Ponchos and Rainwear, Tents/Sleeping Bags/Emergency Supplies
- Baby/children's clothing and other essentials, Donated Clothing and supplies.

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A word from our Chairperson,

The values of non-judgement and regard for the dignity and respect of those who come to the Capuchin Day Centre seeking support remain at the core of all our endeavours. Those who come to the Day Centre are treated as our guests and we are privileged to be able to serve them with the support of so many generous donors who share our values. Without the support of those donors the work of the Capuchin Day Centre would not be possible, and we are enormously grateful for it.

The work of the Capuchin Day Centre is fundamentally grounded in the life and inspiration of St. Francis of Assisi who cared for the poor with humility and compassion. Today, Capuchins continue to be guided by this inspiration as set out in the guiding principles of our Constitution: "We should spend ourselves in the service of all, particularly those who suffer hardship and distress. Helping them in their material needs, let us by our life, work and words, devote ourselves to their human development." (Const.12:2-5 Rule and Testament of the Seraphic Father Saint Francis and Constitutions of the Capuchin Friars Minor 1990).

The scope and scale of the services provided by the Capuchin Day Centre continues to develop in line with presenting needs. In 2024 the Centre provided 345,593 hot meals and distributed 78,610 food parcels. The combined meal and food parcel provision has increased by 30% since 2022. The Day Centre's family services provided 16,249 packets of nappies and containers of baby milk formula alongside 6,678 onsite meals to families. This program also provides resources to support children to continue their education providing school bags, supplies such as copies, pens, and uniforms to support the education of children in need to build their resilience and to offset the long-term impacts of poverty on children's educational opportunities. The Capuchin Clinic Service in partnership with SafetyNet delivered essential services to support the health and well-being of homeless people through a multi-disciplinary medical team of professionals on site at the Centre including a Doctor, Nurse, Chiropodist, Optician, Dentist, Cancer screening, children's vaccinations, and a diabetic clinic. Last year this service provided in excess of four thousand consultations. The Centre also provided for 11,155 hygiene interventions for rough sleepers in the form of showers and onsite haircuts with the voluntary support of Haircuts for the Homeless.

We are extremely grateful for the commitment of our staff and volunteers who deliver a fantastic service throughout the year and for our Capuchin Director of the Day Centre, Fr. Kevin Kiernan OFM Cap, who provides a pastoral presence in the Day Centre. Visiting Capuchin friars on placement with us also make a practical contribution to the work of feeding the poor and we are grateful for them too.

We Capuchins are conscious we are merely the custodians of the kindness of our benefactors, and it is our duty to guard safely the resources we have been given. I would like to reassure our benefactors that in conjunction with our compliance to the Companies Registration Office, the Charity Regulator and other governance structures, we have put in place robust internal controls including financial and service risk management and prudent financial decision-making, to ensure your money is spent in accordance with your wishes. Because of your steadfast loyalty to the Day Centre, we have sufficient reserves in place to be able to withstand any unforeseen challenges and are able to maximise the quality of care we give to the people. The housing/homeless crisis continues to impact the lives of many individuals and families across the country and the ongoing demand for our services reflects this reality.

On behalf of the Board of Directors and those who receive support from the Capuchin Day Centre, we extend our sincere gratitude to our staff, volunteers, professional collaborators, funders and most especially our donors and benefactors without whose commitment and generosity the work of the Day Centre could not continue.

Br. Richard Hendrick OFM Cap
Chairperson

Directors' Report and Financial Statements 2024

The Directors/Trustees of the Capuchin Day Centre for Homeless People (CLG) submit their report and financial statements for the year ended 31 December 2024. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" revised in 2019, in preparing the annual report and financial statements of the company.

PRINCIPAL ACTIVITIES

Principal Activities – Since 1969 the Capuchin Day Centre, (run by the Irish Capuchin Franciscan Order) has been providing hot meals, food parcels, clothing and day care facilities for people who are homeless or in need, six days a week, completely free of charge. The Centre operates from the back of the Capuchin Friary in Church Street, Dublin 7.

- Food Service** - Monday to Saturday inclusive
Morning - Hot Breakfast, Soup, Bread, etc.
Afternoon - Full Dinner including dessert.
Food Parcels - Wednesday morning (Distribution of basic food supplies)
- Baby Supplies** - Provision of Nappies, Baby Food and Clothing etc.
Sleeping Bags - Distribution of sleeping bags/emergency tents etc.
- Distribution of Hospital Packs as required.
- Clothing** - Distribution of new and donated clothing as available.
Showers - Shower Facilities, provision of personal hygiene products, new underwear, socks etc.
- Clinics etc** - Facilitating 4 GP/Nursing plus 3 GP Training Clinics each week (In partnership with SafetyNet)
- Nursing Clinic five days a week.
- Dental Clinics twice weekly.
- Chiropody one day a week.
- Optical Screening.
- Haircuts once a month (Service provided by "Haircuts for the Homeless")
- Advocacy** - Friendship, Advocacy and general social supports are provided as far as possible.
IT Support - Mobile phone charging as required and free WIFI access.
Local Activity - Hosting of several local parties through the year in conjunction with Local Network and Bridewell Garda Social activities.

Free Service/Open Door Policy: In keeping with the spirit of St. Francis (known as the Father of the Poor) there is no charge for any of the above services. We operate an 'Open Door' policy and ask no questions. Other than for child protection and medical purposes, we keep no personal data and protect the privacy and anonymity of the people who attend the centre.

FUTURE PLANS

Overview - The Day Centre has always been demand driven and with members of the Board and senior staff, plans are based on the requests of the people who attend the Centre and the observations of those providing the service, of the practical day to day needs of the people it is our privilege to serve. Once we have identified a need we use our strategic objective "start with what is necessary and do what is possible" and in the event we cannot provide the service ourselves, we recruit suitable volunteers or collaborate with other services in order to help the people. Evidence of the efficacy of this strategy can be seen by reviewing the improvements and "add on" services that have emerged over the past 50 years like the medical service which has literally saved lives and the dental clinics which have been of untold benefit to people who have no access to mainstream services to name but a few.

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- **Short-term plans** – To continue with our services.
 - To support people in the ever-increasing cost of living crisis.
 - To support via our services refugees and Asylum Seekers.
- **Mid-term Plans** - We will constantly monitor the provision of our services to maximise and improve their effectiveness in support of our service users. In order to accomplish the foregoing, we will interact with the people who avail of our services so that we might fully appreciate their most urgent needs.
- **Long-term Plans** – The greatest challenge facing not only the Capuchin Day Centre, but the entire country is the unprecedented housing/homeless crisis. For us in the Day Centre trying to keep up with demand and the changing demographics of the people we are mandated to help is enormous. The Directors work with the Management Staff and our external advisors, to explore what ways we can respond to crisis situations and if we can expand the service or collaborate with other agencies to alleviate the social need, particularly families with young children, While we have a track record of consistently upgrading the service, we will continue to review our resources to see if we can help people further. By keeping close to the “front line” we constantly review the service and stick to our simple strategic plan – “**Start with what is necessary and do what is possible** (St. Francis of Assisi)” always bearing in mind that our priority is to cater for **those most in need**.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk	Directors' Actions to Mitigate	Monitored
<p>Increasing Demand In the past unemployment has been the main factor in increased demand for the service. Key challenges in 2024 include the cost-of-living crisis and increased demand from those seeking asylum.</p>	<p>Ensure we have sufficient financial reserves, Skilled Staff & Volunteers to cope with increasing demand.</p>	<p>Monthly Board Meetings and keeping in touch with relevant agencies providing services for people in need.</p>
<p>Housing Crisis For many years the housing shortage has been the greatest challenge. The sheer volume, particularly in families needing to access the service, resulting in great family distress has been of particular concern to the Capuchins.</p>	<p>In addition to the range of supports provided through the Centre in recent years, 2024 saw the Centre focus its efforts on ensuring that not only homeless persons but the working poor experiencing food poverty, often for the first time, are welcomed with dignity and respect and provided for as best as resources allow.</p>	<p>Monthly Board Meetings and keeping up to date with Dublin City Council and other homeless services to see if we can collaborate or offer solutions.</p>
<p>Business Continuity Exposure The premises occupied by the Day Centre are offered free gratis by the Capuchin Order and other than in the case of catastrophe enjoys complete security of tenure. Making provision for future warehouse capacity at the end of the current lease will also provide continuity</p>	<p>Maintenance of sufficient financial reserves so that the Centre could continue to provide the service even in the event of unforeseen circumstances. Advance provision for alternative warehousing capacity well in advance of the expiry of the current leased warehousing facility.</p>	<p>Monitored at Monthly Board Meetings. Business Continuity Register updated regularly.</p>
<p>Financial Security Through the goodness of our donors and prudent financial management over many years, the Centre has sufficient financial reserves.</p>	<p>The Centre is acutely aware that it is almost entirely dependent on voluntary donations and fundraising activities. For this reason, we ensure that if a donor phones in, calls to the Centre, posts in or donates online, their contribution whether big or small is acknowledged with appreciation. We adhere diligently to GDPR regulations.</p>	<p>Monthly Board Meetings. Ensure suitably qualified and trustworthy staff deal with all donations. Ensure only ethical and trustworthy fundraising is carried out by our voluntary donors.</p>

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management/CRA Registration/Adoption of the Governance Code

The business of the Centre is managed through a structure, put in place by the Capuchin Franciscan Order (Beneficial Owners) that includes a board of directors/trustees to whom reports a CEO who oversees all operations of the Centre with the support of a senior team.

The Centre is run in accordance with the structures and guidelines set out in the governing document (Memorandum & Articles of Association). In keeping with best practice and the appointment of the Charities Regulator, the Centre (with expert help from our Auditors) has established formal documentary evidence of internal controls and considers itself compliant with the Governance Code.

Organogram of Governance Structures (Verified by the Irish Capuchin Franciscan Order following its Chapter in June 2022). The current organisational structure of the Capuchin Day Centre can be summarised as follows.

- 1) The Irish Capuchin Franciscans hold a “Chapter” every three years at which they elect a five-member Provincial Council who in turn allocate the various roles and responsibilities of the personnel within the Order for the following three years.
- 2) Following each Chapter, the Provincial and his team allocate members and other relevant personnel to act as Trustees/Directors of the Capuchin Day Centre. Apart from their role as Trustees, the Provincial Council also mandates a management team to assist the Directors with running the apostolate and the day-to-day activities of the Centre in order to fulfil the mission objective of providing a practical Capuchin response to people in need.
- 3) Note – The Capuchin Day Centre for homeless people changed its legal status as at 31 December 2017 and is now incorporated as a Company Limited by Guarantee (CLG). Any major decisions regarding the allocation of assets, extraordinary financial commitments or property issues, changes in mission focus or how the service is delivered, must have the approval of the five members of Provincial Council who are the legal members (owners) of the new company.

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- **Board of Directors** - Major Board Decisions are taken at the designated time at the end of the Monthly Meetings by those Board Members with voting rights delegated by the Provincial Council. Any major decisions, i.e. involving large projects such as building, or property acquisition must also receive approval by the Beneficial Owners prior to any implementation. The Board of Directors have the responsibility of appointing additional Directors in accordance with the M & A and also allocating roles within the Board and other appointments to the Management staff. The Board also has the final say on any major collaborative projects with other agencies in order that there is no conflict with our integrity or reputation.
 - **General Day to Day Decisions on service provision** – These are made by the CEO who liaises with the Capuchin Director and is supported by a senior team and such members of staff that may be necessary to implement particular aspects of the service.
 - **Medical Clinics and other services hosted by the Centre** – Decisions of this nature are made with CEO, Centre Manager and Clinical Nurse Manager, in consultation with SafetyNet in accordance with the Memorandum of Understanding that we hold with SafetyNet or the Diabetic Clinic. Similarly, decisions regarding the Dental, Chiropody, Eye Screening, Haircuts for the Homeless clinics etc. are made in consultation with the professionals who are providing the service on a pro bono basis.
- (b) **Delegated Personnel.**
- **Fr. Kevin Kiernan - Capuchin Director (Acts on behalf of the Capuchin Franciscan Order)**
 - **Brian Friel - Chief Executive Officer**
 - **Alan Bailey - Project Manager, HR Manager/Volunteer coordinator/Chief Security Officer**
 - **Eoin Tracy – Finance Manager**
 - **Monica Dolan –Admin/Internal Controls/GDPR/ Governance Officer**
 - **Aideen O’Hara FCCA – Company Accountant**
- (c) **29th July 2025:** (All above personnel were in position on date report was signed)
- (d) **Relationship between the charity and the above personnel** – With the exception of Fr. Kevin Kiernan, who receives no financial or other reward for his work, all the above are paid members of staff.
- (e) **Relationship with other charities** – The Day Centre actively co-operates with other charities and on occasion shares resources with other agencies who are actively pursuing making life better for homeless people.

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RESEARCH AND DEVELOPMENT

While the Centre does not undertake formal research and assesses its service demand as mentioned heretofore, we have happily allowed other reputable organisations to do such research for the benefit of the people who attend the Centre i.e. TB/Cancer Screening etc.

POLITICAL DONATIONS

The Capuchin Day Centre has always been extremely careful not to be compromised by any association either financial, political or otherwise with any Political Party.

OBJECTIVES

Vision - Founded in the late 1960's as a Capuchin response to the problem of homelessness, the founding principle is 'to relieve the hardship endured by homeless people'. The methodology of service delivery is based on the guidelines laid down by St. Francis of Assisi but adapted to today's needs and delivered in keeping with the Capuchin ethos of caring for those most in need.

The main objectives for which the Day Centre is established are - To provide quality, nourishing and survival food maintenance for people who are homeless or at risk of becoming homeless, or those who fall within the definition of homeless as outlined in the governing document, with priority given to those most vulnerable or at risk. To provide as much holistic and pastoral individual support as possible, particularly for families with children who are in crisis. It is also an aim to be a place of advocacy, friendship and hospitality, for those who fall through the social/family support networks and do not have easy access to services. The fulfilment of this basic mission objective can be seen by calling any day to the Day Centre.

Health & Safety – The Day Centre prioritises the health & safety of every individual associated with the Day Centre and provides every means possible of ensuring that appropriate skills training of personnel and physical infrastructure is maintained to the highest quality standards. In relation to staff, the Day Centre 's policy is to provide a safe place and system of work for its employees. This policy is in accordance with legislation including the Safety, Health and Welfare at Work Act, 1989.

Food Safety/Food Waste Management - The Day Centre prioritises Food Safety/Hygiene and fully implements the EU legislative program "Hazard Analysis Critical Control Points" (HACCP) as monitored by the Environmental Health Office of the Health Service Executive. The Centre also complies with "Fats, Oil & Grease" (FOG) legislation in relation to its waste management procedures (monitored and verified by Dublin City Council).

Child Protection – In keeping with the mandate laid down by the Irish Capuchin Franciscan Order, we prioritise the health, safety, wellbeing and best interest of the children who visit the Capuchin Day Centre and are committed to ensuring as far as is humanly possible, no harm will come to any child, young person or vulnerable adult while on the premises. We also aim to promote child protection issues by providing practical support to parents regarding the health and wellbeing of their children. The child safeguarding policy and procedures drawn up by the board of the Day Centre have been approved by the HSE/TUSLA/CFA child safeguarding authorities. In a recent Child Protection audit by the National Board for Safeguarding Children in the Catholic Church in Ireland, representatives of these authorities have inspected the Day Centre, noted the supervision of the children's and their carers' dining area and obtained a copy of the Day Centre 's child safeguarding policy and procedures document, which received their approval.

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Bankers - The Centre's bankers are Bank of Ireland, Smithfield, Dublin 7 and Permanent TSB.

Auditors - The auditors, Forvis Mazars were appointed in August 2020, and have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Statement on relevant audit information - In accordance with Section 332 of the Companies Act 2014 each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as each director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Books of Account – It is the responsibility of the Directors/Trustees of the Capuchin Day Centre for Homeless People CLG to ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014 and that the directors have established appropriate books to adequately record the transactions of the Centre. The directors must also ensure that the Centre retains the source documentation for these transactions. The books of account are maintained at the registered office of the Capuchin Day Centre, 29, Bow Street, Dublin 7.

Subsequent events - Post year end

As noted in the previous years financial statements, the Capuchin Day Centre made a donation of €4.73M to the Peter McVerry Trust in 2022 accompanied by a legal agreement setting out conditions for how the donation was to be used. Concerns subsequently emerged regarding whether the donation had been used in line with the conditions attached to it and this is currently under review. After the outcome of two state investigations we are currently proceeding towards a legal settlement by which we hope to see the restoration of the monies not used in accord with the original agreement.

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Financial Notes to Accounts for year end 31 December 2024

FINANCIAL REVIEW

Statutory Income:

- **HSE Funding** of €100,766 which includes a contribution towards feminine hygiene.
- **DCC Funding through Dublin Regional Homeless Executive** of €391,241.
- **Revenue Tax Rebate on Donations** amounted to €73,848, in line with expectations.
- **Donations from the Court Poor Box** amounted to €28,345.
- **International Protection Accommodation Services (IPAS) Funding** of €389,842 was secured in 2024 towards service provision linked to international protection supports.

Self-Generated Income:

General Donations, NGO Grants & Special Gifts – Through the years the Centre has been fortunate in attracting funding from non-governmental sources. This money comes from ordinary people who wish to support us (many of whom have been donating since the Day Centre first started). There were several generous once off donations from individual and corporate donations including individual donations from people who wish to remain anonymous.

Fundraising - As in previous years and evidenced by the figures, people undertook remarkable voluntary fundraising activities on our behalf which yielded great returns. We are most grateful for the very productive events such as the Charity Cycles, Golf Days, Bridge Nights, Carol Singing, Sea Swims etc. People undertook individual efforts to organise table quizzes, Schools, Clubs and Church groups organising raffles, cake sales and food drives and special charity collections. Sincere thanks and prayers for God’s Blessings to all.

Expenditure on Charitable Activities

- **Food Costs** – of €1,762,365 which was a decrease of 12% on 2023 as a result of cost saving measures and despite an increase in service provision by 11% on 2023.
- **Medical Supplies** – Costs in line with increased demand.
- **Clothing and Care Costs** – Costs in line with increased demand.
- **Water Rates** – Charges in line with previous year.
- **Rent/Rates** – Charges in line with market values.
- **Wage Costs** – Increased on prior year in line with increased service demand.
- **Cleaning and HACCP** – Charges in line with previous year.

BALANCE SHEET

RESERVES 2024	RESTRICTED FUNDS	DESIGNATED FUNDS	UNRESTRICTED FUNDS	TOTAL FUNDS
	€513,534	€12,349,065	€3,952,601	€16,815,200
RESERVES 2023	RESTRICTED FUNDS	DESIGNATED FUNDS	UNRESTRICTED FUNDS	TOTAL FUNDS
	€523,652	€10,148,253	€4,568,299	€15,240,204

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Financial Summary

RESERVES

Treatment of reserves - While demand for the service has resulted in increased expenditure, our income has not only matched but surpassed our costs as in previous years. It should be noted that our healthy financial state is due entirely to the goodness of our benefactors who continue to support the Day Centre. Given the current economic climate and ever increasing homeless/housing crisis, any surplus funds are carefully invested in Deposit Accounts. Through prudent financial management we have maintained a healthy reserve in line with SORP guidelines and in the event of an unexpected decline in levels of income, we have sufficient resources to ensure continued service provision for a number of years based on current level of demand.

Summary of Reserves Policy. Reserves to be maintained at a level which ensures that the Capuchin Day Centre for Homeless People would be able to continue its core activity during a period of unforeseen difficulty. A proportion of reserves must be maintained in a readily realisable form with minimal risk to capital investment and in line with the following principles:

- 1) The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle and takes into account, risks associated with each stream of income (statutory support and donated income) and expenditure (including new demands to meet changing demographics) being different from that budgeted.
- 2) The anticipated levels of demand for service provision taking account of current housing/homeless crisis and an increasing number of presentations to the Day Centre over recent years.
- 3) The ongoing Capuchin commitment to the people who avail of the service.

The following headings were used in the development of the policy:

- a) Current Reserves Policy statement: (as outlined above).
- b) Risk assessment: against each category of income and expenditure.
- c) Future activity level - likely requirements on reserves.
- d) Organizational commitment
- e) Statement of the desired reserves level for Business Continuity to meet the challenge in the event of any of the above or as yet unforeseen factors becoming a reality.

Cost Efficiencies - It is worth noting that funding in 2024 comprised of both, private donations (86%) and statutory funding (14%) which together enabled the Centre to provide 451,418 units of service during the year. This included meals, food parcels, family supplies, showers, medical service, advice & advocacy, emergency and clothing provision and the many other hospitality and befriending services that we provide. Without doubt the main cost efficiencies have been achieved by maximizing the use of voluntary resources. The Day Centre endeavors to minimize overheads and back-office costs as much as possible. These efforts are supported by a large number of volunteers without whom the Day Centre could not operate effectively and an ongoing commitment to direct as many resources as possible towards frontline service provision.

Voluntary Workers - We estimate approximately 15,000 voluntary hours per annum, which supplements the paid staff in the physical operation of the service.

Maximum use of voluntary suppliers - Many thanks to those who donate supplies, particularly for the food parcels which help to reduce the cost. Also, many thanks to the schools, church groups, corporate bodies, and individuals who organised food collections which offset our food costs. This is particularly evident at Christmas when people's generosity is extraordinary.

Saving on Fundraising Costs - All activities are initiated and carried out by volunteers. Except for the relatively small costs of advertising and the purchase of campaign T-shirts and collection boxes etc. there was no other charge to the organisation.

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Benefit from Capuchin Order – In addition to their function as Trustees on the Board of Management and several Capuchin Friars who fund-raise for the organisation, the Day Centre also benefits from the pastoral presence of a Capuchin Friar, Fr. Kevin Kiernan and a number of other Friars who support the day-to-day service delivery in the Day Centre. No Friars receive any remuneration for their contribution. For over fifty-five years the Capuchin Order has allocated part of its friary property in Church Street to accommodate the Capuchin Day Centre, without any charge whatsoever. The market rent on such a prime site in the heart of the city centre would be considerable. It should also be noted that the goodwill towards the Capuchin Order is an important factor in counteracting local opposition to such a sensitive project. The Irish Capuchin Franciscan Order operate a 'Blanket Insurance Policy' for all its employee, premises and public liability. The cost would be much greater if the Day Centre had to cover these costs independently.

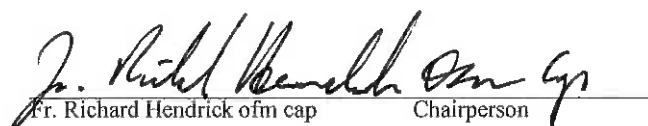
The Capuchin Friars continue to be overwhelmed by the generosity demonstrated by those who support the work of the Capuchin Day Centre for Homeless People. Without this support the Day Centre simply could not function. In addition to financial donations, we are hugely grateful for donations-in-kind in the form of food, clothing, infant supplies and other household essentials that are presented to the Day Centre throughout the year and especially in the run up to Christmas. All benefactors are remembered in the prayers of the Capuchin Friars throughout the country and beyond.

We also thank the personnel of Dublin Region Homeless Executive (DRHE), the Health Service Executive (HSE) and the International Protection Accommodation Services (IPAS) who allocate our state funding. We are also grateful to the GP and medical personnel, the Dentists, Chiropodists, Optician and other professionals who operate the clinics, not forgetting our hardworking staff and volunteers.

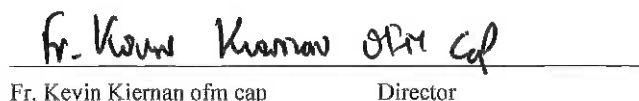
The Chair and Company Secretary acknowledge, with gratitude, the central role of the Board of Directors in ensuring that the Day Centre operates in line with best practice and to the highest standards of Corporate Governance.

On behalf of the countless people in need who have availed of the service and the Irish Capuchin Franciscan Order, our sincere thanks to all. Our prayer is that God and St. Francis will reward you with many blessings.

Signed on behalf of the Board of Management.


Fr. Richard Hendrick ofm cap Chairperson

Date 29/7/25


Fr. Kevin Kiernan ofm cap Director

Date 29/7/25

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DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the results of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

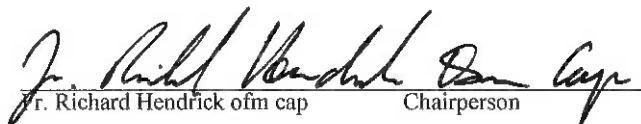
- select suitable accounting policies and then apply them consistently.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and surplus or deficit of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

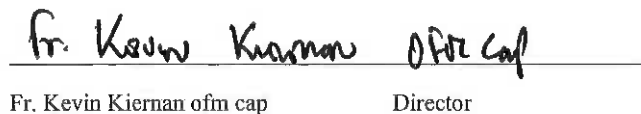
The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by

Signed on behalf of the Board of Management.


Fr. Richard Hendrick ofm cap Chairperson

Date 29/7/25


Fr. Kevin Kiernan ofm cap Director

Date 29/7/25

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Capuchin Day Centre For Homeless People (the “charity”) for the year ended 31 December 2024, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024, and of its net income for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 14, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE**

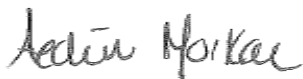
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Aedín Morkan

**for and on behalf of Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road
Dublin 2**

Date: 6 August 2025

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total Funds 2024 €	Total Funds 2023 €
Income from:						
Donations and legacies						
- Donations	4	48,515	-	5,275,012	5,323,527	5,052,070
Charitable activities						
- Grants	4	881,849	-	-	881,849	671,528
Investments						
- Deposit Interest	5	-	-	87,791	87,791	40,330
Total		930,364	-	5,362,803	6,293,167	5,763,928
Expenditure on:						
Charitable activities						
- Supporting the homeless		(940,482)	-	(3,777,689)	(4,718,171)	(4,825,811)
Total	6	(940,482)	-	(3,777,689)	(4,718,171)	(4,825,811)
Net (expenditure) / income		(10,118)	-	1,585,114	1,574,996	938,117
Net movement in funds						
- On activities in the period		(10,118)	-	1,585,114	1,574,996	938,117
Total	15	(10,118)	-	1,585,114	1,574,996	938,117
Total funds brought forward		523,652	10,148,253	4,568,299	15,240,204	14,302,087
Transfer of funds	15, 16	-	2,200,812	(2,200,812)	-	-
Total funds carried forward	15, 16	513,534	12,349,065	3,952,601	16,815,200	15,240,204

There were no gains or losses in the current or prior year other than as stated above.

All income is in respect of continuing operations.

The accompanying notes on pages 21 to 33 form an integral part of these financial statements.


Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 €	2023 €
Fixed assets			
Tangible assets	10	<u>3,609,009</u>	<u>2,232,904</u>
Current assets			
Debtors	11	115,057	237,582
Deposit accounts	12	11,027,976	10,962,580
Cash and cash equivalents	13	<u>2,324,541</u>	<u>2,010,142</u>
		13,467,574	13,210,304
Current liabilities			
Creditors: Amounts falling due within one year	14	<u>(261,383)</u>	<u>(203,004)</u>
Net current assets			<u>13,007,300</u>
Total assets less current liabilities		<u>16,815,200</u>	<u>15,240,204</u>
Restricted funds	15	513,534	523,652
Designated funds	15	12,349,065	10,148,253
Unrestricted general funds	15	<u>3,952,601</u>	<u>4,568,299</u>
Total funds		<u>16,815,200</u>	<u>15,240,204</u>

The accompanying notes on pages 21 to 33 form an integral part of these financial statements.

The financial statements have been approved by the Board of Directors on 29 July 2025 and signed on its behalf by:


Fr. Richard Hendrick ofm cap
Director


Fr Kevin Kiernan ofm cap
Director

Date: 29 July 2025

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net income		1,574,996	938,117
Adjustments for:			
Investment income	5	(87,791)	(40,330)
Depreciation	10	85,161	82,326
Decrease / (increase) in debtors		122,527	(217,215)
Increase in creditors		<u>58,377</u>	<u>43,344</u>
Net cash provided by operating activities		<u>1,753,270</u>	<u>806,242</u>
Cash flows from investing activities			
Investment income received	5	87,791	40,330
Addition to investment		(65,396)	(2,500,000)
Acquisition of tangible fixed assets	10	<u>(1,461,266)</u>	<u>(101,944)</u>
Net cash provided by / (used in) investing activities		<u>(1,438,871)</u>	<u>(2,561,614)</u>
Net increase / (decrease) in cash and cash equivalents		314,399	(1,755,372)
Cash and cash equivalents at 1 January		<u>2,010,142</u>	<u>3,765,514</u>
Cash and cash equivalents at 31 December	13	<u>2,324,541</u>	<u>2,010,142</u>

The accompanying notes on pages 21 to 33 form an integral part of these financial statements.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

Capuchin Day Centre for Homeless People (the charity) is a registered charity (registered number 20166120) and a company limited by guarantee ("CLG") (registered number 615117) incorporated in the Republic of Ireland. The charity has a dispensation which permits it to omit "CLG" from its name. Its registered office is 29 Bow Street, Dublin 7. The nature of the charity's operations and its principal activities are set out in the Directors' Report.

The charity is a public benefit entity, as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

2. ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales, the Charity Commission of Northern Ireland and the Office of the Scottish Charity Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate bodies to issue SORPs for the charity sector in the UK. Financial reporting in line with Charities SORP is considered best practice for charities in Ireland. As noted above, the directors consider that the adoption of the Charities SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

The financial statements have been presented in Euro (€), which is also the functional currency of the charity.

Restricted funds

Restricted funds represent income received that can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation. Expenditure that is related to these particular purposes is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted Funds

Unrestricted funds consist of undesignated funds and designated funds.

(i) Undesignated funds represent amounts which are expendable at the discretion of the Centre in furtherance of the objectives of the charity.

(ii) Designated funds represent amounts that the charity has, at its discretion, set aside for specific purposes, which would otherwise form part of the undesignated reserves of the organisation. Transfers to and from the fund are reflected in the financial statements as they are authorised by the directors.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (Continued)

Income

Income from donations and legacies comprises donations from individual and corporate donors, trusts and foundations. This income is recognised in the period in which the charity is entitled to the resource, when receipt is probable, and when the amount can be measured with sufficient reliability.

In the case of monetary donations from the public this income is recognised when the donations are received; with legacies it is when confirmation of unconditional entitlement to the bequest is received, whereas with tax refunds it is when all legislative requirements have been met and the amounts can be measured with reasonable certainty.

Income is included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The charity, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fundraising activities held by individuals/parties outside the control of the charity. Income from fundraising and donations is necessarily recognised with effect from the time it is received into the charity's bank accounts or entered into the charity's accounting records.

Investment income is recognised on an accruals basis.

The charity makes annual claims under the Charities VAT Compensation Scheme, operated by the Revenue Commissioners. Claims are submitted in the year following the year of expenditure and amounts receivable are dependent on the overall subscription to the Scheme which cannot be determined by the charity. Income from the Scheme is therefore accounted for when received.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Grants are recognised when a constructive obligation is created.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs are incurred on those functions that assist the work of the charity but do not directly undertake charitable activities. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	- 2% Straight line over the life of the lease
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Reducing balance

Where there are indications that the residual value or useful life of an asset has changed, the residual value, useful life or depreciation rate are amended prospectively to reflect the new circumstances. The assets are reviewed for impairment if these factors indicate that the carrying amount may be impaired. Impairment losses are recognised in the statement of financial activities.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (Continued)

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, deposits held at call with banks, and other short-term highly liquid investments with a maturity of 3 months or less.

Deposit accounts

Deposit accounts are short-term highly liquid investments with a maturity of more than 3 months.

Prepayments

Prepayments are expenses paid in advance and recorded as assets before these are utilised. Prepayments are apportioned over the period covered by the payment and charged to profit or loss when incurred. Prepayments that are expected to be realised no more than 12 months after the reporting period are classified as current assets. Otherwise, these are classified as noncurrent assets.

Financial instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Basic financial assets, including debtors, cash and cash equivalents and deposit accounts are initially recognised at transaction price and subsequently measured at amortised cost.

Basic financial liabilities, including trade creditors and accruals, are initially recognised at transaction price and subsequently at amortised cost.

Financial assets are derecognised when the contractual rights to the associated cash flows are settled or expire or when the risks and rewards of ownership are transferred to a third party. Financial liabilities are derecognised when the liability is discharged, cancelled or expired.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purpose of making a profit.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The charity made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

Critical judgements made in applying the charity's accounting policies

Going concern

The charity holds total reserves in the amount of €16,815,200. The directors have continued to monitor costs and the directors are confident that the charity will be able to continue in operation for the foreseeable future.

Based on cash at bank, committed grant income over the next 12 months and donations from the general public, the directors are satisfied that the charity has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

Key sources of estimation uncertainty

Useful lives of tangible fixed assets

Tangible fixed assets comprising primarily of motor vehicles, leasehold improvements, and fixtures, fittings and equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them, if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The carrying amount of tangible fixed assets subject to depreciation at the financial year end date was

€3,609,009 (2023: €2,232,904) (see Note 10).

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

4. INCOME

Current year	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total €
<i>Donations</i>				
Donations	48,515	-	3,368,985	3,417,500
Bequests and legacies	-	-	1,095,060	1,095,060
Tax rebate on donations	-	-	73,849	73,849
Fundraising income	-	-	541,389	541,389
Donations Trusts	-	-	90,000	90,000
Miscellaneous income	-	-	105,729	105,729
	<u>48,515</u>	<u>-</u>	<u>5,275,012</u>	<u>5,323,527</u>
<i>Charitable activities</i>				
Dublin City Council	391,241	-	-	391,241
International Protection Accommodation Services (IPAS)	389,842	-	-	389,842
Health Service Executive (HSE)	100,766	-	-	100,766
	<u>881,849</u>	<u>-</u>	<u>-</u>	<u>881,849</u>
Prior year	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total €
<i>Donations</i>				
Donations and legacies	15,821	-	3,333,769	3,349,590
Bequests	-	-	881,880	881,880
Tax rebate on donations	-	-	141,442	141,442
Fundraising income	-	-	589,158	589,158
Donations and Trusts	-	-	90,000	90,000
	<u>15,821</u>	<u>-</u>	<u>5,036,249</u>	<u>5,052,070</u>
<i>Charitable activities</i>				
Dublin City Council	-	-	391,241	391,241
International Protection Accommodation Services (IPAS)	175,906	-	-	175,906
HSE	104,381	-	-	104,381
	<u>280,287</u>	<u>-</u>	<u>391,241</u>	<u>671,528</u>

The grants from Dublin City Council and HSE relate to the provision of services to the homeless for the year. There are no unfulfilled conditions relating to the grants.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2024	2023
	€	€
Bank Interest	<u>87,791</u>	<u>40,330</u>

Income from bank interest is classified as unrestricted funds.

6. EXPENDITURE

Current year

	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total €
Food	772,327	-	990,038	1,762,365
Charitable outgoings	-	-	985	985
Other expenditure	71,219	-	1,003,090	1,074,309
Staff costs	77,068	-	1,718,283	1,795,351
Depreciation	19,868	-	65,293	85,161
	<u>940,482</u>	<u>-</u>	<u>3,777,689</u>	<u>4,718,171</u>

Prior year

	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total €
Food	164,519	-	1,843,053	2,007,572
Charitable outgoings	-	-	12,032	12,032
Other expenditure	48,084	-	1,096,601	1,144,685
Staff costs	83,505	-	1,495,691	1,579,196
Depreciation	18,730	-	63,596	82,326
	<u>314,838</u>	<u>-</u>	<u>4,510,973</u>	<u>4,825,811</u>

Other expenditure relates to premises, the provision of care, medical care, clothing and support costs.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

7. EMPLOYEES AND REMUNERATION

The average number of persons employed during the year was as follows:

	2024	2023
Management	2	3
Accountant	2	1
Chef	2	2
Catering / Care Workers	13	13
Kitchen Porter (part time)	1	1
Security / Floor Care workers	5	5
Nurse	1	1
Family Services Coordinator	1	1
	27	27

The staff costs comprise of:

	2024 €	2023 €
Wages and salaries	1,667,254	1,456,548
Social security costs	128,097	122,648
	1,795,351	1,579,196

The number of employees whose employee benefits (excluding employer pension costs) fell into the bands below.

	2024	2023
In the band €60,000 - €70,000	2	4
In the band €70,000 - €80,000	2	2
In the band €80,000 - €90,000	1	-
In the band €90,000 - €99,000	-	-
In the band €120,000 - €130,000	1	-
	6	6

The full CEO remuneration is €125,000 per annum. There is no pension provision for the CEO. In 2023 the CEO received €62,500 in respect of 6 months employment.

All of the amounts stated above were recognised as an expense of the charity in the financial year. No amount was capitalised into assets.

The members of the Board do not receive remuneration for their services as members of the Board. The Board members were not reimbursed for out-of-pocket expenses in 2024 (2023: €nil).

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

7. EMPLOYEES AND REMUNERATION *(continued)*

No directors or any other persons related to the charity had any personal interest in any contracts or transactions entered into by the charity during the year.

	2024	2023
	€	€
Key management personnel	209,844	198,947
All other staff	<u>1,457,410</u>	<u>1,257,601</u>
	<u>1,667,254</u>	<u>1,456,548</u>

The total staff costs include the agency costs of €284k for 2024 (2023: €121k).

8. NET INCOME

Net income is stated after charging:

	2024	2023
	€	€
Auditor's remuneration (inclusive of VAT)	17,958	17,790
Depreciation of tangible assets	<u>85,161</u>	<u>82,326</u>

9. TAX ON PROFIT ON ORDINARY ACTIVITIES

No charge to taxation arises due to charitable status.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

10. TANGIBLE FIXED ASSETS

	Leasehold improvement	Fixtures, fittings, and equipment	Motor vehicles	Computers	Total
	€	€	€	€	€
<i>Cost:</i>					
At 1 January 2024	2,434,410	324,545	25,718	33,326	2,817,999
Additions	1,427,939	11,631	-	21,696	1,461,266
At 31 December 2024	3,862,349	336,176	25,718	55,022	4,279,265
<i>Depreciation:</i>					
At 1 January 2024	308,929	223,024	25,718	27,424	585,095
Charge for the period	48,688	33,582	-	2,891	85,161
At 31 December 2024	357,617	256,606	25,718	30,315	670,256
<i>Net book value</i>					
At 31 December 2024	3,504,732	79,570	-	24,707	3,609,009
At 31 December 2023	2,125,481	101,521	-	5,902	2,232,904

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

11. DEBTORS

	2024	2023
	€	€
Prepayments	45,093	54,492
Accrued income	<u>69,964</u>	<u>183,090</u>
	<u>115,057</u>	<u>237,582</u>

All debtors are due within 30 days from the issue date of the invoice.

12. DEPOSIT ACCOUNTS

	2024	2023
	€	€
Deposit accounts with a maturity of more than 3 months	<u>11,027,976</u>	<u>10,962,580</u>

13. CASH AND CASH EQUIVALENTSs

	2024	2023
	€	€
Cash at bank and in hand	<u>2,324,541</u>	<u>2,010,142</u>
	<u>2,324,541</u>	<u>2,010,142</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	€	€
Trade creditors	132,806	112,557
Taxation and social welfare (i)	92,724	53,911
Accruals	<u>35,853</u>	<u>36,536</u>
	<u>261,383</u>	<u>203,004</u>

a. Taxation and social welfare

	2024	2023
	€	€
PAYE	<u>92,724</u>	<u>53,911</u>

Trade creditors and accruals are payable at various dates in the subsequent year in accordance with the suppliers' usual terms and conditions.

Tax and social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

15. FUNDS

MOVEMENTS	Unrestricted Funds	Restricted Funds	Designated Funds	Total
Current year	€	€	€	€
At 1 January 2024	4,568,299	523,652	10,148,253	15,240,204
Net income / (expenditure)	1,585,114	(10,118)	-	1,574,996
Transfer of funds	(2,200,812)	-	2,200,812	-
At 31 December 2024	<u>3,952,601</u>	<u>513,534</u>	<u>12,349,065</u>	<u>16,815,200</u>
Prior year	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	€	€	€	€
At 1 January 2023	3,611,452	542,382	10,148,253	14,302,087
Net income / (expenditure)	<u>956,847</u>	<u>(18,730)</u>	-	<u>938,117</u>
At 31 December 2023	<u>4,568,299</u>	<u>523,652</u>	<u>10,148,253</u>	<u>15,240,204</u>

Designated funds mainly pertain to the estimated running cost of the company for the next two years, new lease agreement, ongoing energy/food cost increases and committed rent.

Breakdown of restricted funds

	2024	2023
	€	€
Donation for children's area	504,922	523,652
Donation for showers	<u>8,613</u>	=

The Company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

16. FUNDS

Current year	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	€	€	€	€
Fixed assets	1,210,317	513,534	1,885,158	3,609,009
Debtors	115,057	-	-	115,057
Deposit accounts	564,069	-	10,463,907	11,027,976
Cash and cash equivalents	2,324,541	-	-	2,324,541
Creditors: within one year	<u>(261,383)</u>	-	-	<u>(261,383)</u>
At December 2024	<u>3,952,601</u>	<u>513,534</u>	<u>12,349,065</u>	<u>16,815,200</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

16. FUNDS

(Continued)

	Unrestricted Funds	Restricted Funds	Designated Funds	Total
Prior year	€	€	€	€
Fixed assets	-	347,746	1,885,158	2,232,904
Debtors	61,676	175,906	-	237,582
Deposit accounts	2,699,485		8,263,095	10,962,580
Cash and cash equivalents	2,010,142	-	-	2,010,142
Creditors: within one year	(203,004)	-	-	(203,004)
At 31 December 2023	<u>4,568,299</u>	<u>523,652</u>	<u>10,148,253</u>	<u>15,240,204</u>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year (2023: Nil).

Key management personnel compensation

The total employee benefits received by the key management personnel for the year amounted to €209,844 (2023: €198,947). The key management personnel of the company are the CEO, Project Manager and Finance Manager who was hired in November 2024. The directors of the charity did not receive any remuneration during the year (2023: €nil).

18. COMMITMENTS UNDER OPERATING LEASE

At 31 December 2024, the charity had annual commitments under non-cancellable operating leases as follows:

	2024 €	2023 €
Within one year	85,000	85,000
Between one and five years	170,000	255,000
In over five years	-	-
	<u>255,000</u>	<u>340,000</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

19. POST BALANCE SHEET EVENT

As noted in the previous year financial statements, the Capuchin Day Centre made a donation of €4.73M to the Peter McVerry Trust in 2022 accompanied by a legal agreement setting out conditions for how the donation was to be used. Concerns subsequently emerged regarding whether the donation had been used in line with the conditions attached to it and this is currently under review. After the outcome of two state investigations, we are currently proceeding towards a legal settlement by which we hope to see the restoration of the monies not used in accordance with the original agreement.

There have been no other events since the Balance Sheet date, which necessitate revision of the figures included in the financial statements or require inclusion of a note there to.

20. NON-CASH INVESTING INFORMATION

The Company has no significant non-cash investing activity in 2024 (2023: non-cash investing activity).

21. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements and authorized them for issue on 29 July 2025.