

A Company Limited By Guarantee and Not Having A Share Capital
Company Number: 615117
Charity Number: 3765
Charities Regulatory Authority Number: 20166120



Welcome to those in need.

Thanks to the kindness of our steadfast supporters we are surviving the pandemic and looking forward with confidence to caring for those who come to our door seeking help.

**Annual Report and Financial
Statements for the year ended 31
December 2022.**



"Inspired by the spirit of St. Francis of Assisi, we at the Capuchin Day Centre welcome people in need of food aid who have no home or are socially excluded, and respecting their dignity, provide a caring pastoral, holistic and non-judgmental service responsive to their needs"
(Mission Statement)

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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DIRECTORS AND OTHER INFORMATION

Directors: Fr. Peter Rodgers ofm cap (Chairperson) (Resigned 2 August 2022)
Bro. Kevin Crowley ofm cap (Founder/Co-Director/CEO) (Resigned 2 August 2022)
Fr. Richard Hendrick ofm cap (Director)
Mr. Patrick W. McGonagle (Vice Chairperson/Director)
Ms. Áine Reidy (Director).
Fr. Kevin Kiernan (Appointed 20 September 2022)
Adrian Curran (Appointed 20 September 2022)

Secretary: Bro. Kevin Crowley ofm cap (Founder/Co-Director/CEO) (Resigned 2 August 2022)
Kevin Kiernan (Appointed 2 Aug 2022)

CRO NO: 615117

Registered Charity N0. CHY3765

Charities Regulatory Authority N0. 20166120
(The Capuchin Day Centre for Homeless People is registered with the CRA and is compliant with all its statutory filing obligations).

Compliance with Code of Governance
The Capuchin Day Centre for Homeless People confirms it is actively updating its governance structures and policies in compliance with the CRA Governance Code and that it declared full compliance with the Code on 15 October 2021.

Business Address (Reg. Office) 29, Bow Street, Dublin 7.

Auditors Mazars
Chartered Accountants and Statutory Audit Firm
Block 3, Harcourt Centre,
Harcourt Road,
Dublin 2.

Bankers Bank of Ireland
Smithfield,
Dublin 7.

Permanent TSB,
56-59, St. Stephen's Green
Dublin 2.

Solicitors Mason Hayes & Curran,
South Bank House
Barrow Street, Dublin 4.

Gaffney Halligan & Co.,
Artane Roundabout,
Malahide Road
Dublin 5.

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SUMMARY - IMPROVEMENTS AND ACHIEVEMENTS 2022



Welcome to those in need.

Regulatory Compliance – Up to date with statutory filing of audited accounts etc.

Expansion of Family Area – Work commenced in February 2020 during Covid-19 restrictions. The project was successfully completed by December 2021. As of mid-February 2022, the **Family Area** is up and running and children and parents/guardians are enjoying these enhanced surroundings.

| Capuchin Day Centre | SERVICE ACTIVITY JANUARY -DECEMBER 2022 | |
|--|--|----------------|
| Service Activity | 2022 | 2021 |
| Food Service Meals and Parcels | 326,978 | 344,758 |
| Showers/Personal Hygiene Productss | 4,090 | 1,630 |
| Haircuts 4 the Homeless | 130 | 0 |
| Clinics | | |
| Doctor/Nurse | 3,951 | 3,650 |
| Dental Clinic | 333 | 412 |
| Optical Screening | 75 | 47 |
| Chiropidist | 250 | 140 |
| Diabetic Clinics | 54 | 0 |
| Family Services | | |
| Baby Food & Supplies Units | 4,642 | 1,220 |
| Children's Area (Breakfast + Lunch) | 5,968 | 0 |
| School Support | 285 | 0 |
| Halloween Party | 320 | 0 |
| Christmas Party | 585 | 0 |
| Christmas Help | 445 | 0 |
| Child Attendance For Service | 12,245 | 0 |
| Total Units of Service | 348,106 | 351,857 |

Additional Services - Distribution of: -

- New Socks, Underwear, T. Shirts etc. Hospital Packs, New Shoes
- Ponchos and Rainwear, Tents/Sleeping Bags/Emergency Supplies
- Baby/children's clothing and other essentials, Donated Clothing and supplies.

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Finally, I would like to pay tribute to the late Theresa Dolan who sadly passed to the Lord this year. If Br. Kevin was the soul of the centre from its beginning then Theresa was its heart. Loved and respected by the friars and by all who worked in the centre Theresa gave herself unstintingly in the service of the homeless poor of Dublin and ably assisted Br. Kevin in the growth and professionalisation of the Centre until it became the wonderful service it is today. Able to be with the clients in their needs and to advocate for them before politicians, government departments and the great and the good it is fair to say that without her we would have been lost many times over the years. May she rest in peace.

Fr. Richard Hendrick ofm cap.
Chairperson

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Directors' Report and Financial Statements 2022

The Directors/Trustees of the Capuchin Day Centre for Homeless People (CLG) submit their report and financial statements for the year ended 31 December 2022. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" revised in 2019, in preparing the annual report and financial statements of the company.

PRINCIPAL ACTIVITIES

Principal Activities – Since 1969 the Capuchin Day Centre, (run by the Irish Capuchin Franciscan Order) has been providing hot meals, food parcels, clothing and day care facilities for people who are homeless or in need, six days a week, completely free of charge. The Centre operates from the back of the Capuchin Friary in Church Street, Dublin 7.

- Food Service** - Monday to Saturday inclusive
Morning - Hot Breakfast, Soup, Bread, etc.
Afternoon - Full Dinner including dessert.
Food Parcels - Wednesday morning (Distribution of basic food supplies)
- Baby Supplies** - Provision of Nappies, Baby Food and Clothing etc.
Sleeping Bags - Distribution of sleeping bags/emergency tents etc. (note the CDC is no longer permitted to distribute tents).
- Distribution of Hospital Packs as required.
- Clothing** - Distribution of new and donated clothing as available.
Showers - Shower Facilities, provision of personal hygiene products, new underwear, socks etc.
- Clinics etc** - Facilitating 4 GP/Nursing plus 3 GP Training Clinics each week (In partnership with SafetyNet)
- Nursing Clinic six days a week.
- Dental Clinics twice weekly.
- Chiropractic one day a week.
- Optical Screening every second Saturday.
- Haircuts once a month (Service provided by "Haircuts for the Homeless")
- Advocacy** - Friendship, Advocacy and general social supports are provided as far as possible.
Art Classes - Therapeutic Art Classes and also pilot children's art activities
Local Activity - Hosting of several local parties through the year in conjunction with Local Network and Bridewell Garda Social activities.

Free Service/Open Door Policy: In keeping with the spirit of St. Francis (known as the Father of the Poor) there is no charge for any of the above services. We operate an 'Open Door' policy and ask no questions. Other than for child protection and medical purposes, we keep no personal data and protect the privacy and anonymity of the people who attend the centre.

FUTURE PLANS

Overview - The Day Centre has always been demand driven and with members of the Board and senior staff, plans are based on the requests of the people who attend the Centre and the observations of those providing the service, of the practical day to day needs of the people it is our privilege to serve. Once we have identified a need we use our strategic objective "start with what is necessary and do what is possible" and in the event we cannot provide the service ourselves, we recruit suitable volunteers or collaborate with other services in order to help the people. Evidence of the efficacy of this strategy can be seen by reviewing the improvements and "add on" services that have emerged over the past 50 years like the medical service which has literally saved lives and the dental clinics which have been of untold benefit to people who have no access to mainstream services to name but a few.

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- **Short-term plans** – To continue with our services.
 - To support people in the ever-increasing cost of living crisis.
 - To support via our services Ukrainian refugees and Asylum Seekers.
- **Mid-term Plans** - We will constantly monitor the provision of our services to maximise and improve their effectiveness in support of our service users. In order to accomplish the foregoing, we will interact with the people who avail of our services so that we might fully appreciate their most urgent needs.
- **Long-term Plans** – The greatest challenge facing not only the Capuchin Day Centre but the entire country is the unprecedented housing/homeless crisis which predates Covid. For us in the Day Centre trying to keep up with demand and changing demographics of the people we are mandated to help is enormous. The Directors work with the Management Staff and our external advisors, to explore what ways we can respond to crisis situations and if we can expand the service or collaborate with other agencies to alleviate the social need, particularly families with young children, While we have a track record of consistently upgrading the service, we will continue to review our resources to see if we can help people further. By keeping close to the “front line” we constantly review the service and stick to our simple strategic plan – **“Start with what is necessary and do what is possible (St. Francis of Assisi)”** always bearing in mind that our priority is to cater for **those most in need.**

PRINCIPAL RISKS AND UNCERTAINTIES

| Risk | Directors’ Actions to Mitigate | Monitored |
|--|---|--|
| Increased Demand Post Covid In the past unemployment has been the main factor in increased demand for the service. Current increases in living costs are alarming. | Ensure we have sufficient Financial reserves, Skilled Staff & Volunteers to cope with increased demand. | Monthly Board Meetings and keeping in touch with relevant agencies providing services for people in need. |
| Housing Crisis For many years prior to Covid the housing shortage has been the greatest challenge. The sheer volume, particularly in families needing to access the service, resulting in great family distress has been of particular concern to the Capuchins. | To provide an enhanced service we have obtained permission from the Order to extend the premises and have obtained donated funding for the building costs. This extra capacity is now available and in operation. | Monthly Board Meetings and keeping up to date with Dublin City Council and other homeless services to see if we can collaborate or offer solutions. |
| Business Continuity Exposure The premises occupied by the Day Centre is offered free gratis by the Capuchin Order and other than in the case of catastrophe enjoys complete security of tenure. | Maintenance of sufficient financial reserves so that the Centre could continue to provide the service even in the event of unforeseen circumstances. | Monitored at Monthly Board Meetings. Business Continuity Register updated regularly. |
| Financial Security Through the goodness of our donors and prudent financial management over many years, the Centre has considerable financial reserves. | The Centre is acutely aware that it is almost entirely dependent on voluntary donations and fundraising. For this reason, we ensure that if a donor phones in, calls to the Centre, posts in or donates on line, their contribution whether big or small is acknowledged with appreciation. We adhere diligently to the anonymity and GDPR regulations. | Monthly Board Meetings. Ensure suitably qualified and trustworthy staff deal with all donations. Ensure only ethical and trustworthy fundraising is carried out by our voluntary donors. |

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management/CRA Registration/Adoption of the Governance Code

The business of the Centre is managed by a nine-member management committee (Five Trustee/Directors who have reserved voting rights and three senior management staff) appointed by the Capuchin Franciscan Order (Beneficial Owners). The Centre is run in accordance with the structures and guidelines set out in the governing document (Memorandum & Articles of Association). In keeping with best practice and the appointment of the Charities Regulator, the Centre (with expert help from our Auditors) has established formal documentary evidence of internal controls and considers itself compliant with the Governance Code.

Organogram of Governance Structures (Verified by the Irish Capuchin Franciscan Order following its Chapter in June 2022). The current organisational structure of the Capuchin Day Centre can be summarised as follows.

- 1) The Irish Capuchin Franciscans hold a “Chapter” every three years at which they elect a five-member Provincial Council who in turn allocate the various roles and responsibilities of the personnel within the Order for the following three years.
- 2) Following each Chapter, the Provincial and his team allocate members and other relevant personnel to act as trustees/Directors of the Capuchin Day Centre. Apart from their role as Trustees, the Provincial Council also mandates a Management team to assist the Directors with running the apostolate and the day to day activities of the Centre in order to fulfil the mission objective of providing a practical Capuchin response to people in need.
- 3) Note – The Capuchin Day Centre for homeless people changed its legal status as at 31 December 2017 and is now incorporated as a Company Limited by Guarantee (CLG). Any major decisions regarding the allocation of assets, extraordinary financial commitments or property issues, changes in mission focus or how the service is delivered, must have the approval of the five members of Provincial Council who are the legal members (owners) of the new company.

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| |
|--|
| ORGANOGRAM GOVERNANCE AND ALLOCATION OF RESPONSIBILITY FOR OPERATION OF THE SERVICE |
| Membership of the Irish Capuchin Franciscan Order |
| Elected Provincial + 4 Members who make up the Irish Capuchin Provincial Council |
| Appointed Board of Directors to the Capuchin Day Centre for Homeless People Three Capuchin Trustees + two independent Trustees. |
| Appointed Management Committee 5 Directors/Trustees + 3 Senior Staff Members Assisted by External Advisers. Note - Voting Rights Reserved for Appointed Directors/Trustees only |
| Paid Staff & Volunteers |

- **Board of Directors** - Major Board Decisions are taken at the designated time at the end of the Monthly Meetings by those Board Members with voting rights delegated by the Provincial Council. Any major decisions i.e. involving large projects such as building, or property acquisition must also receive approval by the Beneficial Owners prior to any implementation. The Board of Directors have the responsibility of appointing additional Directors in accordance with the M & A and also allocating roles within the Board and other appointments to the Management staff. The Board also have the final say on any major collaborative projects with other agencies in order that there is no conflict with our integrity or reputation.
 - **General Day to Day Decisions on service provision** – These are made by Fr Kevin Kiernan, Alan Bailey (Manager) and such members of staff that may be necessary to implement particular aspects of the service.
 - **Medical Clinics and other services hosted by the Centre** – Decisions of this nature are made with Fr. Kevin Kiernan and Alan Bailey, in conjunction with Dr. Angie Skuce (Clinical Director) and in accordance with the Memorandum of Understanding that we hold with SafetyNet or the Diabetic Clinic. Similarly, decisions regarding the Dental, Chiropody, Eye Screening, Haircuts for the Homeless clinics etc are made with the professionals who are providing the service on a pro bono basis.
- (b) **Delegated Personnel.**
- **Fr. Kevin Kiernan Director** – Acts on behalf of the Capuchin Franciscan Order.
 - **Alan Bailey** - Project Manager, HR Manager/Volunteer co-ordinator/Chief Security Officer.
 - **Monica Dolan** –Acting Secretary to the Board of Directors/Admin/Internal Controls/GDPR Officer.
 - **Aideen O’Hara FCCA** – Company Accountant.
- (c) **Date Report Signed: 12th June 2023** (All above personnel were in position on date report was signed)

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- (d) **Relationship between the charity and above personnel** – With the exception of Fr. Kevin Kiernan who receives no financial or other reward for his work, all above are paid members of staff.
- (e) **Relationship with other charities** – **The Day Centre actively co-operates with other charities and on occasion shares resources with other agencies who are actively pursuing making life better for homeless people.**

RESEARCH AND DEVELOPMENT

While the Centre does not undertake formal research and assesses its service demand as mentioned heretofore, we have happily allowed other reputable organisations to do such research for the benefit of the people who attend the Centre i.e. TB/Cancer Screening etc.

POLITICAL DONATIONS

The Capuchin Day Centre has always been extremely careful not to be compromised by any association either financial, political or otherwise with any Political Party.

OBJECTIVES

Vision - Founded in the late 1960's as a Capuchin response to the problem of homelessness, the founding principle is **'to relieve the hardship endured by homeless people'**. The methodology of service delivery is based on the guidelines laid down by St. Francis of Assisi but adapted to today's needs and delivered in keeping with the Capuchin ethos of caring for those most in need.

The main objectives for which the Day Centre is established are - To provide quality, nourishing and survival food maintenance for people who are homeless or at risk of becoming homeless, or those who fall within the definition of homeless as outlined in the governing document, with priority given to those most vulnerable or at risk. To provide as much holistic and pastoral individual support as possible, particularly for families with children who are in crisis. It is also an aim to be a place of advocacy, friendship and hospitality, for those who fall through the social/family support networks and do not have easy access to services. The fulfilment of this basic mission objective can be seen by calling any day to the Day Centre.

Health & Safety – The Centre prioritises the health & safety of every individual associated with the Day Centre and provides every means possible of ensuring that appropriate skills training of personnel and physical infrastructure is maintained to the highest quality standards. In relation to staff, the Centre's policy is to provide a safe place and system of work for its employees. This policy is in accordance with legislation including the Safety, Health and Welfare at Work Act, 1989.

Food Safety/Food Waste Management - The Centre prioritises Food Safety/Hygiene and fully implements the EU legislative programme **"Hazard Analysis Critical Control Points" (HACCP)** as monitored by the Environmental Health Office of the Health Service Executive. The Centre also complies with **"Fats, Oil & Grease" (FOG)** legislation in relation to its waste management procedures (monitored and verified by Dublin City Council).

Child Protection – In keeping with the mandate laid down by the Irish Capuchin Franciscan Order, we prioritise the health, safety, wellbeing and best interest of the children who visit the Capuchin Day Centre and are committed to ensuring as far as is humanly possible, no harm will come to any child, young person or vulnerable adult while on the premises. We also aim to promote child protection issues by providing practical support to parents regarding the health and wellbeing of their children. The child safeguarding policy and procedures drawn up by the board of the centre have been approved by the HSE/TUSLA/CFA child safeguarding authorities. In a recent Child Protection audit by the National Board for Safeguarding Children in the Catholic Church in Ireland, representatives of these authorities have inspected the centre, noted the supervision of the children's and their carers' dining area and obtained a copy of the centre's child safeguarding policy and procedures document, which received their approval.

Facilitation of Child Welfare Clinic (TUSLA) – Following many years of pleading with the government for support for the families who attend the Centre to ensure they have access to and are linked to mainstream services, the Centre is very grateful that TUSLA have seconded a Family Welfare Officer for that purpose and a Pilot Scheme is now in place. The scheme was interrupted during Covid and the CDC are at present awaiting the return of a Family Welfare Officer.

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Bankers - The Centre's bankers are Bank of Ireland, Smithfield, Dublin 7 and Permanent TSB.

Auditors - The auditors, Mazars were appointed in August 2020, and have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Responsibility for the Financial Statements - The Directors/Trustees of the Capuchin Day Centre for Homeless People CLG are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the Centre and of the income and expenditure of the Centre for that year. In preparing these financial statements the Centre is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Centre will continue in business.

The Directors/Trustees of the Capuchin Day Centre for Homeless People CLG are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Centre, for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement on relevant audit information - In accordance with Section 332 of the Companies Act 2014 each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- **so far as each director is aware, there is no relevant audit information of which the company's auditors are unaware, and**
- the directors have taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Books of Account – It is the responsibility of the Directors/Trustees of the Capuchin Day Centre for Homeless People CLG to ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014 and that the directors have established appropriate books to adequately record the transactions of the Centre. The directors must also ensure that the Centre retains the source documentation for these transactions. The books of account are maintained at the registered office of the Capuchin Day Centre, 29, Bow Street, Dublin 7.

Subsequent events - Post year end

There have been no events since the Balance Sheet date, which necessitate revision of the figures included in the financial statements or require inclusion of a note there to.

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Financial Notes to Accounts for year end 31 December 2022

FINANCIAL REVIEW

Statutory Income:

- **HSE Funding** of €103,294 increased by €6k being a contribution towards humidifiers required for covid.
- **DCC Funding through Dublin Regional Homeless Executive** of €360,840 in line with prior years.
- **Revenue Tax Rebate on Donations** amounted to €185,825 showed a large increase on the previous year.
- **Donations from the Court Poor Box** amounted to €33,510 up from €11,048 in the previous year.

Self-Generated Income:

General Donations, NGO Grants & Special Gifts – Through the years the Centre has been fortunate in attracting funding from non-governmental sources. This money comes from ordinary people who wish to support us (many of whom have been donating since the centre first started). There were several generous once off donations from individual and corporate donations including individual donations from people who wish to remain anonymous.

Fundraising - As in previous years and evidenced by the figures, people undertook remarkable voluntary fundraising activities on our behalf which yielded great returns. We are most grateful for the very productive events such as the Clonakilty Cycle, Golf Days, Bridge Nights etc. People undertook individual efforts to organise table quizzes, Schools, Clubs and Church groups organising raffles, cake sales and food drives and special charity collections. Sincere thanks and prayers for God's Blessings to all.

Expenditure on Charitable Activities

- **Food Costs** – of €1,575,676 showed a small increase, up from €1,525,089 for the previous year.
- **Medical Supplies** – Costs in line with previous year.
- **Clothing and Care Costs** – Charges showed an increase of €114k as a result of the easing of covid restrictions.
- **Water Rates** – Charges decreased with previous year.
- **Rent/Rates** – Charges in line with the previous year.
- **Wage Costs** - Charges increased on the prior year by 7.5% following a board approved cost of living increase.
- **Security Costs** – The charge showed an increase on last year due to new CCTV for the family area.
- **Cleaning and HACCP** – Charges showed a decrease of €47k on the previous year.

BALANCE SHEET

| RESERVES 2022 | RESTRICTED FUNDS | DESIGNATED FUNDS | UNRESTRICTED FUNDS | TOTAL FUNDS |
|----------------------|-------------------------|-------------------------|---------------------------|--------------------|
| | €542,382 | €10,148,253 | 3,611,452 | €14,302,087 |
| RESERVES 2021 | RESTRICTED FUNDS | DESIGNATED FUNDS | UNRESTRICTED FUNDS | TOTAL FUNDS |
| | €561,112 | €15,000,000 | €1,777,734 | €17,338,846 |

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Financial Summary

RESERVES

Treatment of reserves - While demand for the service has resulted in increased expenditure our income has not only matched but surpassed our costs as in previous years. It should be noted that our very healthy financial state is due entirely to the goodness of our benefactors who continue to support the Day Centre. Given the current volatile economic climate and ever increasing homeless/housing crisis, any surplus funds are carefully invested in Deposit Accounts. Through prudent financial management we have maintained a healthy reserve in line with SORP guidelines and in the event of even a devastating decline in our income, could continue to provide the service for a few years based on current level of demand.

Summary of Reserves Policy. Reserves to be maintained at a level which ensures that the Capuchin Day Centre for Homeless People would be able to continue its core activity during a period of unforeseen difficulty. A proportion of reserves must be maintained in a readily realisable form with minimal risk to the capital investment.

- 1) The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle and takes into account, risks associated with each stream of income (statutory support and donated income) and expenditure (including new demands to meet changing demographics) being different from that budgeted.
- 2) Planned service user activity level taking account of current housing/homeless crisis and based on experience of ever-increasing demand year on year since the economic collapse in 2008.
- 3) Capuchin commitment to the people who avail of the service and our steadfast financial supporters to continue the service for as long as it is necessary.

The following headings were used in the development of the policy:

- a) Current Reserves Policy statement: (as outlined above).
- b) Risk assessment: against each category of income and expenditure.
- c) Future activity level - likely requirements on reserves.
- d) Organisational commitment
- e) Statement of the desired reserves level for Business Continuity to meet the challenge in the event of any of the above or as yet unforeseen factors becoming a reality.

Cost Efficiencies - It is worth noting that with only €464,134 statutory funding, the Centre provided over 348,000 units of service during the year. This included meals, food parcels, family supplies, showers, medical service, counselling, advice & advocacy, clothing provision and the many other hospitality and befriending services that we provide. Without doubt the main cost efficiencies have been achieved by maximising use of voluntary resources.

Voluntary Workers - We estimate approximately 15,000 voluntary hours per annum which supplements the paid staff in the physical operation of the service. It should be noted that despite more than doubling of demand since the collapse of the banks in 2008, there has been only a small increase in paid staff.

Maximum use of voluntary suppliers – Many thanks to those who donate supplies, particularly for the food parcels which helps to reduce the cost. Also, many thanks to the schools, church groups, corporate bodies, and individuals who organised food collections which offset our food costs. This is particularly evident at Christmas when the walls are simply bulging with supplies.

Saving on Fundraising Costs – Despite the increased yield from fundraising, all activities are initiated and carried out by volunteers. Except for the relatively small costs of advertising and the purchase of campaign t-shirts and collection boxes etc. there was no other charge to the organisation.

Benefit from Capuchin Order - Apart from their function as Trustees on the Board of Management and several Capuchins who fund-raise for the organisation, the Centre benefits from the fulltime work of a Capuchin friar. Fr. Kevin Kiernan receives no salary. For over fifty years the Capuchin Order has allocated part of its friary property in Church Street to accommodate the Capuchin Day Centre, without any charge whatsoever. The market rent on such a prime site in the heart of the city centre would be considerable. It should also be noted that the goodwill towards the Capuchin Order is an important factor in counteracting local opposition to such a sensitive project. The Irish Capuchin Franciscan Order operate a 'Blanket Insurance Policy' for all its employee, premises and public liability. The cost would be much greater if we had to cover the Day Centre costs independently.

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Relatively low wage costs - Because of the large number of volunteers, one FAS participant and Fr. Kevin Kiernan's function being carried out by a member of the Capuchin Order, our wage costs are relatively modest if bench-marked across the sector and when assessing overall 'value for money' given the level of service provision.

Tight managerial structures & multitask staff functions - Managerial and staff functions of the day centre are flexible and critically frontline focused with 'back room' services taking a secondary role. Most of the energy and emphasis is targeted towards the wellbeing of the people, particularly rough sleepers, vulnerable families and those most at risk.

Sincere Thanks and Prayers for God's Blessings

We Capuchins are astounded at the level of **KINDNESS OF OUR SUPPORTERS**, those who help us keep this lifeline for people in need going. We are simply overwhelmed by the goodness of people who despite the years of austerity, have continued to support us financially. Apart from the financial contributions, particularly at Christmas, the walls are 'bulging' with the generosity of people providing practical gifts of food, clothing and toys for the children. Our voluntary fundraisers come from all walks of life and all age groups. It is so heartening when we think of the future that so many people including children make sacrifices of birthday gifts etc. to help the people who attend the Centre. May God reward you all for your kindness

We also thank the personnel of Dublin City Council, the Health Service Executive, and the Dublin Regional Housing Agency who allocate our state funding, the GP and medical personnel, the Dentists, Chiropodists and other professionals who operate the clinics, not forgetting our hardworking staff. We also thank the Board of the Centre for their expertise in guiding us along the right path, particularly in light of the current emphasis on Corporate Governance. On behalf of the countless people in need who have availed of the service and the Irish Capuchin Franciscan Order, our sincere thanks to all. Our prayer is that God and St. Francis will reward you with many blessings.

Signed on behalf of the Board of Management.


Fr. Richard Hendrick ofm cap Chairperson

12 July 2023
Date


Fr. Kevin Kiernan ofm cap Director

12 July 2023
Date

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DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the results of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and surplus or deficit of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by

Signed on behalf of the Board of Management.


Fr. Richard Hendrick ofm cap Chairperson

12 July 2023
Date


Fr. Kevin Kiernan ofm cap Director

12 July 2023
Date

**INDEPENDENT AUDITOR’S REPORT TO THE
MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Capuchin Day Centre For Homeless People (the “charity”) for the year ended 31 December 2022, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2022, and of its net expenditure for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 16, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF CAPUCHIN DAY CENTRE FOR HOMELESS PEOPLE**

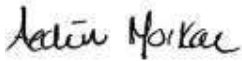
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Aedín Morkan
for and on behalf of Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road
Dublin 2

Date: 13 July 2023

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Restricted Funds € | Designated Funds € | Unrestricted Funds € | Total Funds 2022 € | 2021 € |
|---|--------|-----------------------|-----------------------|-------------------------|--------------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | | | | | | |
| - Donations | 4 | 400,000 | - | 4,995,570 | 5,395,570 | 6,227,080 |
| - Buildings Donated | 4 | - | - | - | - | 279,845 |
| Charitable activities | | | | | | |
| - Grants | 4 | 6,277 | - | 457,857 | 464,134 | 457,856 |
| Investments | | | | | | |
| - Deposit Interest | 5 | - | - | 5,425 | 5,425 | 704 |
| Total | | 406,277 | - | 5,458,852 | 5,865,129 | 6,965,485 |
| Expenditure on: | | | | | | |
| Charitable activities | | | | | | |
| - Supporting the homeless | | (425,007) | - | (3,625,134) | (4,050,141) | (3,931,410) |
| - Donation for the provision of accommodation | | - | (4,851,747) | - | (4,851,747) | - |
| Total | 6 | (425,007) | (4,851,747) | (3,625,134) | (8,901,888) | (3,931,410) |
| Net (expenditure) / income | | (18,730) | (4,851,747) | 1,833,718 | (3,036,759) | 3,034,075 |
| Net movement in funds | | | | | | |
| - On activities in the period | | (18,730) | (4,851,747) | 1,833,718 | (3,036,759) | 3,034,075 |
| Total | 15 | (18,730) | (4,851,747) | 1,833,718 | (3,036,759) | 3,034,075 |
| Total funds brought forward | | 561,112 | 15,000,000 | 1,777,734 | 17,338,846 | 14,304,771 |
| Total funds carried forward | 15, 16 | 542,382 | 10,148,253 | 3,611,452 | 14,302,087 | 17,338,846 |

There were no gains or losses in the current or prior year other than as stated above.

All income is in respect of continuing operations.

The accompanying notes on pages 23 to 35 form an integral part of these financial statements.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

BALANCE SHEET
AS AT 31 DECEMBER 2022

| | Notes | 2022 € | 2021 € |
|--|-------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | 10 | <u>2,213,286</u> | <u>2,292,470</u> |
| Current assets: | | | |
| Debtors | 11 | 20,371 | 54,833 |
| Deposit accounts | 12 | 8,462,580 | 13,186,451 |
| Cash and cash equivalents | 13 | <u>3,765,514</u> | <u>1,926,661</u> |
| | | <u>12,248,465</u> | <u>15,167,945</u> |
| Current liabilities | | | |
| Creditors: Amounts falling due within one year | 14 | <u>(159,664)</u> | <u>(121,569)</u> |
| Net current assets | | <u>12,088,801</u> | <u>15,046,376</u> |
| Total assets less current liabilities | | <u>14,302,087</u> | <u>17,338,846</u> |
| Restricted funds | 15 | 542,382 | 561,112 |
| Designated funds | 15 | 10,148,253 | 15,000,000 |
| Unrestricted general funds | 15 | <u>3,611,452</u> | <u>1,777,734</u> |
| Total funds | | <u>14,302,087</u> | <u>17,338,846</u> |

The accompanying notes on pages 23 to 35 form an integral part of these financial statements.

The financial statements have been approved by the Board of Directors on _____ and signed on its behalf by:


Fr. Richard Hendrick ofm cap
Director


Fr. Kevin Kiernan ofm cap
Director

Date: 12 July 2023

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | 2022 € | 2021 € |
|---|-------|-------------------------|-------------------------|
| Cash flows from operating activities | | | |
| Net (expenditure) / income | | (3,036,759) | 3,034,075 |
| Adjustments for: | | | |
| Investment income | 5 | (5,425) | (704) |
| Depreciation | 10 | 90,897 | 102,228 |
| Decrease in debtors | | 34,462 | 22,270 |
| Increase / (decrease) in creditors | | <u>38,093</u> | <u>(54,850)</u> |
| Net cash (used in) / provided by operating activities | | <u>(2,878,732)</u> | <u>3,103,019</u> |
| Cash flows from investing activities | | | |
| Investment income received | 5 | 5,425 | 704 |
| Withdrawal from investment | | 4,723,873 | - |
| Lodgment to new deposit account | | - | (3,000,000) |
| Acquisition of tangible fixed assets | 10 | <u>(11,713)</u> | <u>(492,776)</u> |
| Net cash provided by / (used in) investing activities | | <u>4,717,585</u> | <u>(3,492,072)</u> |
| Net increase / (decrease) in cash and cash equivalents | | 1,838,853 | (389,053) |
| Cash and cash equivalents at 1 January | | <u>1,926,661</u> | <u>2,315,714</u> |
| Cash and cash equivalents at 31 December | 13 | <u><u>3,765,514</u></u> | <u><u>1,926,661</u></u> |

The accompanying notes on pages 23 to 35 form an integral part of these financial statements.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

Capuchin Day Centre for Homeless People (the charity) is a registered charity (registered number 20166120) and a company limited by guarantee ("CLG") (registered number 615117) incorporated in the Republic of Ireland. The charity has a dispensation which permits it to omit "CLG" from its name. Its registered office is 29 Bow Street, Dublin 7. The nature of the charity's operations and its principal activities are set out in the Directors' Report.

The charity is a public benefit entity, as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

2. ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales, the Charity Commission of Northern Ireland and the Office of the Scottish Charity Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate bodies to issue SORPs for the charity sector in the UK. Financial reporting in line with Charities SORP is considered best practice for charities in Ireland. As noted above, the directors consider that the adoption of the Charities SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

Restricted funds

Restricted funds represent income received that can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation. Expenditure that is related to these particular purposes is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted Funds

Unrestricted funds consist of undesignated funds and designated funds.

(i) Undesignated funds represent amounts which are expendable at the discretion of the Centre in furtherance of the objectives of the charity.

(ii) Designated funds represent amounts that the charity has, at its discretion, set aside for specific purposes, which would otherwise form part of the undesignated reserves of the organisation. Transfers to and from the fund are reflected in the financial statements as they are authorised by the directors.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (Continued)

Income

Income from donations and legacies comprises donations from individual and corporate donors, trusts and foundations. This income is recognised in the period in which the charity is entitled to the resource, when receipt is probable, and when the amount can be measured with sufficient reliability.

In the case of monetary donations from the public this income is recognised when the donations are received; with legacies it is when confirmation of unconditional entitlement to the bequest is received, whereas with tax refunds it is when all legislative requirements have been met and the amounts can be measured with reasonable certainty.

Income is included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The charity, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fundraising activities held by individuals/parties outside the control of the charity. Income from fundraising and donations is necessarily recognised with effect from the time it is received into the charity's bank accounts or entered into the charity's accounting records.

Investment income is recognised on a receivable basis.

The charity makes annual claims under the Charities VAT Compensation Scheme, operated by the Revenue Commissioners. Claims are submitted in the year following the year of expenditure and amounts receivable are dependent on the overall subscription to the Scheme which cannot be determined by the charity. Income from the Scheme is therefore accounted for when received.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Grants are recognised when a constructive obligation is created.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs are incurred on those functions that assist the work of the charity but do not directly undertake charitable activities. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|---|
| Leasehold improvements | - 2% Straight line over the life of the lease |
| Fixtures, fittings and equipment | - 20% Straight line |
| Motor vehicles | - 20% Reducing balance |

Where there are indications that the residual value or useful life of an asset has changed, the residual value, useful life or depreciation rate are amended prospectively to reflect the new circumstances. The assets are reviewed for impairment if these factors indicate that the carrying amount may be impaired. Impairment losses are recognised in the statement of financial activities.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (Continued)

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, deposits held at call with banks, and other short-term highly liquid investments with a maturity of 3 months or less.

Deposit accounts

Deposit accounts are short-term highly liquid investments with a maturity of more than 3 months.

Prepayments

Prepayments are expenses paid in advance and recorded as assets before these are utilised. Prepayments are apportioned over the period covered by the payment and charged to profit or loss when incurred. Prepayments that are expected to be realised no more than 12 months after the reporting period are classified as current assets. Otherwise, these are classified as noncurrent assets.

Financial instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Basic financial assets, including debtors, cash and cash equivalents and deposit accounts are initially recognised at transaction price and subsequently measured at amortised cost.

Basic financial liabilities, including trade creditors and accruals, are initially recognised at transaction price and subsequently at amortised cost.

Financial assets are derecognised when the contractual rights to the associated cash flows are settled or expire or when the risks and rewards of ownership are transferred to a third party. Financial liabilities are derecognised when the liability is discharged, cancelled or expired.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The charity made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

Critical judgements made in applying the charity's accounting policies

Going concern

The charity holds total reserves in the amount of €14,302,087. The directors have continued to monitor costs and the directors are confident that the charity will be able to continue in operation for the foreseeable future.

Based on cash at bank, committed grant income over the next 12 months and donations from the general public, the directors are satisfied that the charity has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

Key sources of estimation uncertainty

Useful lives of tangible fixed assets

Tangible fixed assets comprising primarily of motor vehicles, leasehold improvements, and fixtures, fittings and equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The carrying amount of tangible fixed assets subject to depreciation at the financial year end date was €2,213,286 (2021: €2,292,470) (see Note 10).

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

4. INCOME

Current year

| | Restricted Funds | Designated Funds | Unrestricted Funds | Total |
|-------------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------|
| | € | € | € | € |
| <i>Donations</i> | | | | |
| Donations and legacies | 400,000 | - | 3,250,447 | 3,650,447 |
| Bequests | - | - | 468,222 | 468,222 |
| Tax rebate on donations | - | - | 185,825 | 185,825 |
| Fundraising income | - | - | 554,655 | 554,655 |
| Donations and Trusts | - | - | 536,421 | 536,421 |
| | <u>400,000</u> | <u>-</u> | <u>4,995,570</u> | <u>5,395,570</u> |
| <i>Charitable activities</i> | | | | |
| Dublin City Council | - | - | 360,840 | 360,840 |
| Health Service Executive (HSE) | 6,277 | - | 97,017 | 103,294 |
| | <u>6,277</u> | <u>-</u> | <u>457,857</u> | <u>464,134</u> |

Prior year

| | Restricted Funds | Designated Funds | Unrestricted Funds | Total |
|---------------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------|
| | € | € | € | € |
| <i>Donations</i> | | | | |
| Donations and legacies | 150,000 | - | 4,298,729 | 4,448,729 |
| Bequests | - | - | 910,252 | 910,252 |
| Tax rebate on donations | - | - | 66,241 | 66,241 |
| Fundraising income | - | - | 441,858 | 441,858 |
| Donations and Trusts | - | - | 360,000 | 360,000 |
| Donations in kind for children's area | 279,845 | - | - | 279,845 |
| | <u>429,845</u> | <u>-</u> | <u>6,077,080</u> | <u>6,506,925</u> |
| <i>Charitable activities</i> | | | | |
| Dublin City Council | - | - | 360,840 | 360,840 |
| HSE | - | - | 97,016 | 97,016 |
| | <u>-</u> | <u>-</u> | <u>457,856</u> | <u>457,856</u> |

The grants from Dublin City Council and HSE relate to the provision of the services to the homeless for the year. There are no unfulfilled conditions relating to the grants.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

5. INTEREST RECEIVABLE AND SIMILAR INCOME

| | 2022 € | 2021 € |
|---------------|--------------|------------|
| Bank Interest | <u>5,425</u> | <u>704</u> |

Income from bank interest is classified as unrestricted funds.

6. EXPENDITURE

Current year

| | Restricted Funds € | Designated Funds € | Unrestricted Funds € | Total € |
|---|--------------------------|--------------------------|----------------------------|------------------|
| Food | 400,000 | - | 1,175,676 | 1,575,676 |
| Charitable outgoings | 6,277 | - | 23,630 | 29,907 |
| Other expenditure | - | - | 933,438 | 933,438 |
| Staff costs | - | - | 1,420,223 | 1,420,223 |
| Depreciation – children’s area | 18,730 | - | 72,167 | 90,897 |
| Donation to Peter McVerry Trust (PMVT) | - | 4,730,000 | - | 4,730,000 |
| Donation to Irish Red Cross | - | 121,747 | - | 121,747 |
| | <u>425,007</u> | <u>4,851,747</u> | <u>3,625,134</u> | <u>8,901,888</u> |

Prior year

| | Restricted Funds € | Designated Funds € | Unrestricted Funds € | Total € |
|--------------------------------|--------------------------|--------------------------|----------------------------|------------------|
| Food | 150,000 | - | 1,375,089 | 1,525,089 |
| Charitable outgoings | - | - | 28,818 | 28,818 |
| Other expenditure | - | - | 956,839 | 956,839 |
| Staff costs | - | - | 1,318,436 | 1,318,436 |
| Depreciation – children’s area | 18,733 | - | 83,495 | 102,228 |
| | <u>168,733</u> | <u>-</u> | <u>3,762,677</u> | <u>3,931,410</u> |

Other expenditure relates to premises, the provision of care, medical care, clothing and support costs.

Capuchin Day Centre for Homeless People
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

7. EMPLOYEES AND REMUNERATION

The average number of persons employed during the year was as follows:

| | 2022 | 2021 |
|-----------------------------|-----------|-----------|
| Management | 2 | 3 |
| Accountant | 1 | 1 |
| Chef | 2 | 2 |
| Catering/Careworkers | 15 | 16 |
| Kitchen Porter (part time) | 1 | 1 |
| Security/ Floor Careworkers | 5 | 6 |
| Nurse | 1 | 1 |
| Family Services Coordinator | 1 | 1 |
| | <u>28</u> | <u>31</u> |

The staff costs comprise

| | 2022 | 2021 |
|-----------------------|------------------|------------------|
| | € | € |
| Wages and salaries | 1,307,411 | 1,216,705 |
| Social security costs | <u>112,812</u> | <u>101,731</u> |
| | <u>1,420,223</u> | <u>1,318,436</u> |

The number of employees whose employee benefits fell into the bands below.

| | 2022 | 2021 |
|-------------------------------|----------|----------|
| In the band €60,000 - €70,000 | 4 | 6 |
| In the band €70,000 - €80,000 | 2 | - |
| In the band €80,000 - €90,000 | <u>-</u> | <u>-</u> |

All of the amounts stated above were recognised as an expense of the charity in the financial year. No amount was capitalised into assets.

The members of the Board do not receive remuneration for their services as members of the Board. The Board members were not reimbursed for out-of-pocket expenses in 2022 (2021: €nil).

No directors or any other persons related to the charity had any personal interest in any contracts or transactions entered into by the charity during the year.

| | 2022 | 2021 |
|---|------------------|------------------|
| | € | € |
| CEO - Brother Kevin Crowley (retired 2 August 2022) | - | - |
| Key management personnel | 134,938 | 202,384 |
| All other staff | <u>1,172,473</u> | <u>1,014,321</u> |
| | <u>1,307,411</u> | <u>1,216,705</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

8. NET (EXPENDITURE) / INCOME

Net (expenditure) / income is stated after charging:

| | 2022 | 2021 |
|---|---------------|----------------|
| | € | € |
| Auditor's remuneration (inclusive of VAT) | 15,990 | 15,990 |
| Depreciation of tangible assets | 90,897 | <u>102,224</u> |

9. TAX ON PROFIT ON ORDINARY ACTIVITIES

No charge to taxation arises due to charitable status.

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10. TANGIBLE FIXED ASSETS

| | Leasehold improvements € | Fixtures, fittings, and equipment € | Motor vehicles € | Total € |
|----------------------------|--------------------------------|--|------------------------|-------------------------|
| <i>Cost:</i> | | | | |
| At 1 January 2022 | 2,434,410 | 218,266 | 25,718 | 2,678,394 |
| Additions | - | 11,713 | - | 11,713 |
| At 31 December 2022 | <u>2,434,410</u> | <u>229,979</u> | <u>25,718</u> | <u>2,690,107</u> |
| <i>Depreciation:</i> | | | | |
| At 1 January 2022 | 211,553 | 152,339 | 22,032 | 385,924 |
| Charge for the period | 48,688 | 38,523 | 3,686 | 90,897 |
| At 31 December 2022 | <u>260,241</u> | <u>190,862</u> | <u>25,718</u> | <u>476,821</u> |
| <i>Net book value</i> | | | | |
| At 31 December 2022 | <u>2,174,169</u> | <u>39,117</u> | <u>-</u> | <u>2,213,286</u> |
| At 31 December 2021 | <u>2,222,857</u> | <u>65,927</u> | <u>3,686</u> | <u>2,292,470</u> |

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11. DEBTORS

| | 2022 € | 2021 € |
|----------------|----------------------|---------------|
| Other debtors | - | 4,224 |
| Prepayments | 10,833 | 32,528 |
| Accrued income | 9,538 | 18,081 |
| | <u>20,371</u> | <u>54,833</u> |

12. DEPOSIT ACCOUNTS

| | 2022 € | 2021 € |
|--|-------------------------|-------------------|
| Deposit accounts with a maturity of more than 3 months | <u>8,462,580</u> | <u>13,186,451</u> |

13. CASH AND CASH EQUIVALENTS

| | 2022 € | 2021 € |
|--------------------------|-------------------------|------------------|
| Cash at bank and in hand | <u>3,765,514</u> | <u>1,926,661</u> |
| | <u>3,765,514</u> | <u>1,926,661</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 € | 2021 € |
|---------------------------------|-----------------------|----------------|
| Trade creditors | 89,218 | 72,230 |
| Taxation and social welfare (i) | 43,988 | 32,865 |
| Accruals | 26,458 | 16,474 |
| | <u>159,664</u> | <u>121,569</u> |

(i) *Taxation and social welfare*

| | 2022 € | 2021 € |
|------|----------------------|---------------|
| PAYE | <u>43,988</u> | <u>32,865</u> |

Trade creditors and accruals are payable at various dates in the subsequent year in accordance with the suppliers' usual terms and conditions.

Tax and social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

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15. FUND MOVEMENTS

| Current year | Unrestricted Funds € | Restricted Funds € | Designated Funds € | Total € |
|----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|--------------------|
| At 1 January 2022 | 1,777,734 | 561,112 | 15,000,000 | 17,338,846 |
| Net income / (expenditure) | <u>1,833,718</u> | <u>(18,730)</u> | <u>(4,851,747)</u> | <u>(3,036,759)</u> |
| At 31 December 2022 | <u>3,611,452</u> | <u>542,382</u> | <u>10,148,253</u> | <u>14,302,087</u> |
| Prior year | Unrestricted Funds € | Restricted Funds € | Designated Funds € | Total € |
| At 1 January 2021 | 2,434,771 | 300,000 | 11,570,000 | 14,304,771 |
| Net expenditure | 2,772,963 | 261,112 | - | 3,034,075 |
| Transfer between reserves | <u>(3,430,000)</u> | <u>-</u> | <u>3,430,000</u> | <u>-</u> |
| At 31 December 2021 | <u>1,777,734</u> | <u>561,112</u> | <u>15,000,000</u> | <u>17,338,846</u> |

Designated funds mainly pertain to the estimated running cost of the company for the next two years, new lease agreement, ongoing energy/food cost increases and committed rent.

Breakdown of restricted funds

| | 2022 € | 2021 € |
|------------------------------|-------------------|-------------------|
| Donation for children's area | <u>542,382</u> | <u>561,112</u> |

The Company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

16. FUNDS

| Current year | Unrestricted Funds € | Restricted Funds € | Designated Funds € | Total € |
|----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|--------------------|
| Fixed assets | - | 542,382 | 1,670,904 | 2,213,286 |
| Debtors | 20,371 | - | - | 20,371 |
| Cash and cash equivalents | 3,750,745 | - | 8,477,349 | 12,228,094 |
| Creditors: within one year | <u>(159,664)</u> | <u>-</u> | <u>-</u> | <u>(159,664)</u> |
| At 31 December 2022 | <u>3,611,452</u> | <u>542,382</u> | <u>10,148,253</u> | <u>14,302,087</u> |

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16. FUNDS (Continued)

| Prior year | Unrestricted Funds | Restricted Funds | Designated Funds | Total |
|----------------------------|-----------------------|---------------------|---------------------|-------------------|
| | € | € | € | € |
| Fixed assets | 299,374 | 561,112 | 1,431,984 | 2,292,470 |
| Debtors | 54,833 | - | - | 54,833 |
| Cash and cash equivalents | 1,545,096 | - | 13,568,016 | 15,113,112 |
| Creditors: within one year | (121,569) | - | - | (121,569) |
| At 31 December 2021 | <u>1,777,734</u> | <u>561,112</u> | <u>15,000,000</u> | <u>17,338,846</u> |

17. RELATED PARTY TRANSACTIONS

During 2022, the Board of the Capuchin Day Centre resolved that the company would pay for the refurbishment of No. 12 Nicholas Avenue, a property owned by the Capuchin Order. As part of the Capuchin Order's response to the Ukrainian Refugee Crisis the Capuchin Order donated this property to the Irish Red Cross to be used by a refugee family. The refurbishment, which cost €121,747, was required to make the property habitable and comfortable for this family.

There were no other related party transactions during the financial year (2021: €Nil).

Key management personnel compensation

The total employee benefits received by the key management personnel for the year amounted to €134,938 (2021: €202,384). The key management personnel of the company are the Secretary to the Board of Directors/Finance Officer/Administration, Project Manager/HR Manager/Volunteer co-ordinator/Chief Security Officer and Internal controls manager/GDPR officer/ Accountant. The directors of the charity did not receive any remuneration during the year (2021: €nil).

18. COMMITMENTS UNDER OPERATING LEASE

At 31 December 2022, the charity had annual commitments under non-cancellable operating leases as follows:

| | 2022 € | 2021 € |
|----------------------------|----------------|----------------|
| Within one year | 65,000 | 65,000 |
| Between one and five years | 260,000 | 260,000 |
| In over five years | - | 65,000 |
| | <u>325,000</u> | <u>390,000</u> |

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19. POST BALANCE SHEET EVENT

There have been no significant events affecting the company since the year end.

20. NON-CASH INVESTING INFORMATION

The Company has no significant non-cash investing activity in 2022 (2021: non-cash investing activity related to additions to tangible equipment in the form of donations in kind amounting to €279,845).

21. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements and authorised them for issue on 12/7/2023.